

QUARTERLY SCHEDULE OF PORTFOLIO HOLDINGS OF REGISTERED
MANAGEMENT INVESTMENT COMPANY

Oxford Lane Capital Corp.

Date of fiscal year end: March 31

Date of reporting period: June 30, 2026

OXFORD LANE CAPITAL CORP.

**SCHEDULE OF INVESTMENTS
JUNE 30, 2026
(Unaudited)**

COMPANY/INVESTMENT ⁽¹⁾⁽³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation – Debt Investments</u>					
<u>Structured Finance – Debt Investments</u>					
Apex Credit CLO 2019 Ltd.					
CLO secured notes – Class FRR ⁽³⁾⁽¹⁷⁾ , 14.13% (SOFR + 10.45%, due July 18, 2037)	07/31/2024	\$ 2,775,000	\$ 2,369,478	\$ 1,186,868	
BlueMountain CLO 2015-4 Ltd.					
CLO secured notes – Class ER ⁽³⁾⁽¹⁷⁾ , 9.89% (SOFR + 6.21%, due April 20, 2030)	01/19/2022	837,000	816,536	731,873	
BlueMountain CLO 2018-1 Ltd.					
CLO secured notes – Class F ⁽³⁾⁽⁶⁾⁽¹⁷⁾ , 12.14% (SOFR + 8.47%, due July 30, 2030)	11/18/2019	9,033,456	7,992,601	271,004	
BlueMountain Fuji US CLO II Ltd.					
CLO secured notes – Class D ⁽³⁾⁽¹⁷⁾ , 10.09% (SOFR + 6.41%, due October 20, 2030)	11/09/2022	4,750,000	4,210,237	3,217,175	
Highbridge Loan Management 5-2015, Ltd.					
CLO secured notes – Class FRR ⁽³⁾⁽¹⁷⁾ , 11.93% (SOFR + 8.26%, due October 15, 2030)	08/03/2021	4,375,000	4,034,217	443,188	
Highbridge Loan Management 2013-2, Ltd.					
CLO secured notes – Class ER ⁽³⁾⁽²⁰⁾ , 0.00% (0.00%, due October 20, 2029)	04/20/2022	1,270,284	1,067,671	156,626	
Nassau 2017-II Ltd.					
CLO secured notes – Class E ⁽³⁾⁽¹⁰⁾⁽²⁰⁾ , 0.00% (0.00%, due January 15, 2030)	01/07/2022	3,087,559	2,837,248	83,364	
Octagon Investment Partners 36, Ltd.					
CLO secured notes – Class F ⁽³⁾⁽¹⁷⁾ , 11.68% (SOFR + 8.01%, due April 15, 2031)	09/08/2023	1,600,000	1,168,984	461,440	
OZLM IX, Ltd.					
CLO secured notes – Class ERR ⁽³⁾⁽¹⁰⁾⁽¹⁷⁾ , 12.28% (SOFR + 8.60%, due October 20, 2031)	06/16/2023	1,127,746	856,006	—	
Sound Point CLO V-R, Ltd.					
CLO secured notes – Class F ⁽³⁾⁽⁶⁾⁽¹⁷⁾ , 12.04% (SOFR + 8.36%, due July 18, 2031)	05/25/2022	1,615,653	1,346,572	162	
Total Structured Finance – Debt Investments			\$ 26,699,550	\$ 6,551,700	0.62%
Total Collateralized Loan Obligation – Debt Investments			\$ 26,699,550	\$ 6,551,700	0.62%
<u>Collateralized Loan Obligation – Equity Investments</u>					
<u>Structured Finance – Equity Investments</u>					
522 Funding CLO I Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 1.77%, maturity April 15, 2035)	03/03/2023	29,800,000	11,224,391	1,290,340	
AGL CLO 40 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.47%, maturity July 22, 2038)	03/28/2025	37,157,500	37,284,072	25,638,675	
AIMCO CLO 10, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 15.78%, maturity July 22, 2039)	01/09/2025	32,857,700	20,212,054	16,428,850	

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OXFORD LANE CAPITAL CORP.

SCHEDULE OF INVESTMENTS – (continued)
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(Unaudited)

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Collateralized Loan Obligation – Equity Investments (continued)					
Structured Finance – Equity Investments (continued)					
AIMCO CLO 26, Ltd.					
CLO preferred shares ⁽⁴⁾⁽⁷⁾⁽¹⁶⁾ , (Estimated yield 16.73%, maturity March 19, 2027)	09/26/2024	\$ 4,450,000	\$ 4,450,000	\$ 4,450,000	
AIG CLO 2018-1, LLC					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 8.92%, maturity April 20, 2037)	04/25/2023	20,518,400	12,970,106	6,155,520	
Allegro CLO XII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 13.72%, maturity July 21, 2037)	04/25/2025	13,147,000	6,684,241	4,864,390	
Allegro CLO XIII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 18.04%, maturity July 20, 2038)	05/21/2025	15,623,220	7,587,557	5,468,127	
ALM VII(R), Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 15, 2036)	09/05/2024	28,480,000	3,799,216	1,663,232	
AMMC CLO 25, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 15.03%, maturity October 15, 2038)	04/27/2022	22,569,100	15,049,078	11,623,087	
Anchorage Capital CLO 1-R, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 13, 2031)	08/13/2020	12,150,000	497,410	67,632	
Anchorage Capital CLO 4-R, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 28, 2031)	05/20/2019	9,000,000	511,015	18,900	
Anchorage Capital CLO 5-R, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 15, 2030)	07/16/2019	27,316,000	740,824	6,007	
Anchorage Capital CLO 17, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 9.97%, maturity February 15, 2038)	06/04/2021	40,911,000	24,640,301	13,500,630	
Apex Credit CLO 2018 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 25, 2031)	03/14/2018	12,420,000	2,100,012	1,242	
Apex Credit CLO 2019 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 18, 2037)	05/13/2019	17,500,000	10,118,643	1,799,918	
Apex Credit CLO 2019-II Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 7.66%, maturity January 25, 2038)	10/27/2020	4,500,000	2,018,033	315,000	
Apidos CLO XVIII-R					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 17.09%, maturity January 22, 2038)	06/24/2022	14,986,100	5,841,618	4,345,969	

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**SCHEDULE OF INVESTMENTS – (continued)
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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
Collateralized Loan Obligation – Equity Investments (continued)					
Structured Finance – Equity Investments (continued)					
Apidos CLO XX					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 16, 2031)	03/19/2025	\$ 16,400,000	\$ —	\$ 533,000	
Apidos CLO XXIII					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾ , (Estimated yield 13.07%, maturity April 15, 2033)	04/01/2022	5,000,000	1,017,283	205,000	
Apidos CLO LI, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 11.32%, maturity January 20, 2037)	12/18/2024	16,000,000	13,625,225	9,974,400	
Ares CLO Warehouse 2025-1 Ltd.					
Subordinated warehouse notes ⁽⁴⁾⁽⁷⁾⁽¹⁶⁾ , (Estimated yield 21.00%, maturity July 10, 2027)	08/12/2025	9,345,000	9,345,000	9,345,000	
Ares XXVII CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 8.87%, maturity October 28, 2034)	03/06/2019	27,871,690	11,393,059	4,349,265	
Ares XXXVR CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 15, 2030)	09/13/2022	7,000,000	—	9,100	
Ares XXXVII CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 15, 2030)	02/12/2019	33,500,000	650,391	190,950	
Ares XL CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 15, 2029)	11/30/2017	41,274,000	—	37,147	
Ares XLII CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 22, 2028)	06/23/2021	21,910,000	2,641,390	201,572	
Ares XLIV CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 16.05%, maturity April 15, 2034)	12/15/2023	111,500,000	29,482,671	11,083,710	
Ares XLVI CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 15, 2030)	01/25/2022	6,400,000	164,248	16,640	
Ares XLIX CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 9.92%, maturity October 22, 2037)	08/19/2022	16,650,000	4,418,915	1,831,500	
Ares LVII CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.61%, maturity October 25, 2038)	08/22/2022	38,207,700	18,173,244	11,187,466	
Ares LXI CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 1.19%, maturity April 20, 2037)	08/25/2021	13,000,000	8,294,407	2,240,876	

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**SCHEDULE OF INVESTMENTS – (continued)
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<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
Ares LXVII CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 18.36%, maturity January 25, 2038)	10/31/2022	\$ 26,046,000	\$ 19,351,504	\$ 15,039,163	
Ares Loan Funding II, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 16.64%, maturity October 20, 2038)	11/06/2025	7,101,675	5,746,523	4,217,847	
Ares Loan Funding VII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 8.70%, maturity October 22, 2037)	08/16/2024	30,000,000	22,301,027	12,883,212	
Ares Loan Funding VIII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 13.88%, maturity January 24, 2038)	12/19/2024	56,782,000	42,992,761	30,742,150	
Ares Loan Funding IX, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 16.30%, maturity March 31, 2038)	03/03/2025	13,750,000	10,473,056	8,059,909	
Atlas Senior Loan Funding XVII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 3.59%, maturity October 20, 2034)	09/20/2021	6,000,000	3,110,969	660,000	
Atlas Senior Loan Fund XVIII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 18, 2035)	04/21/2022	6,000,000	3,093,768	960,000	
Atrium XV					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 2.87%, maturity July 16, 2037)	09/17/2019	23,394,737	11,247,057	4,445,000	
Barings CLO Ltd. 2019-III					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.87%, maturity January 20, 2036)	05/28/2025	30,726,502	13,609,618	9,297,840	
BBAM US CLO I, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 16.14%, maturity March 30, 2038)	05/16/2025	18,500,000	12,955,312	8,743,785	
BlueMountain CLO 2015-4 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 20, 2030)	07/22/2020	9,644,700	1,246,197	13,503	
BlueMountain CLO 2016-3 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity November 15, 2030)	08/18/2020	9,897,500	2,446,128	49,488	
BlueMountain CLO 2018-1 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 30, 2030)	01/14/2020	9,000,000	56,725	900	
BlueMountain CLO 2018-3 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 25, 2030)	06/11/2020	23,825,000	2,092,044	59,563	

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SCHEDULE OF INVESTMENTS – (continued)
JUNE 30, 2026
(Unaudited)

COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
BlueMountain CLO XXXI Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 13.84%, maturity April 19, 2034)	04/16/2024	\$ 18,194,883	\$ 9,683,007	\$ 4,548,721	
BlueMountain CLO XXXIV Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 1.24%, maturity April 20, 2035)	03/23/2022	10,700,000	8,036,374	3,210,000	
BlueMountain Fuji US CLO II Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 20, 2030)	02/13/2020	27,980,000	7,390,102	69,950	
Brant Point CLO 2024-3, Ltd. (formerly known as Sound Point CLO 38, Ltd.)					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 20.46%, maturity January 20, 2039)	07/29/2025	5,750,000	4,196,400	3,478,750	
Brant Point CLO 2024-5, Ltd. (formerly known as Sound Point CLO 40, Ltd.)					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.30%, maturity October 20, 2037)	08/06/2024	28,635,000	24,944,167	17,753,700	
Carlyle Global Market Strategies CLO 2014-5, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 15, 2031)	03/27/2019	7,134,333	852,762	47,087	
Carlyle Global Market Strategies CLO 2016-3, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 41.99%, maturity July 20, 2034)	06/10/2025	35,445,614	5,793,374	2,835,649	
Carlyle US CLO 2020-1, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 13.72%, maturity January 20, 2038)	08/04/2023	28,783,404	15,657,259	9,878,464	
Carlyle US CLO 2020-2, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 9.95%, maturity January 25, 2035)	10/21/2020	14,558,333	8,704,745	3,785,167	
Carlyle US CLO 2021-2, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 22.11%, maturity April 20, 2038)	05/13/2026	1,670,000	806,820	768,200	
Carlyle US CLO 2021-8, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 10.97%, maturity October 15, 2038)	08/24/2021	52,839,500	33,489,759	17,965,430	
Carlyle US CLO 2021-11, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 7.45%, maturity July 25, 2037)	09/11/2024	35,949,200	17,289,751	9,706,284	
Carlyle US CLO 2022-3, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 14.13%, maturity April 20, 2039)	04/26/2024	19,370,000	15,301,409	9,973,613	

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<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
Carlyle US CLO 2024-6, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 10.49%, maturity October 25, 2037)	10/10/2024	\$ 48,222,222	\$ 39,079,870	\$ 25,075,555	
Carlyle US CLO 2025-E, Ltd.					
Subordinated warehouse notes ⁽⁴⁾⁽⁷⁾⁽¹⁶⁾ , (Estimated yield 19.05%, maturity May 20, 2027)	05/21/2025	5,000,000	5,000,000	5,000,000	
Carlyle US CLO 2025-3, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 13.27%, maturity July 25, 2038)	05/21/2025	54,824,000	44,251,453	31,249,680	
CBAMR 2017-1, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 22.97%, maturity January 20, 2038)	05/07/2026	6,500,000	1,613,986	1,462,500	
CBAM 2019-10, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 20, 2032)	01/30/2024	15,000,000	187,939	267,000	
CBAM 2021-14, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 7.05%, maturity October 20, 2038)	03/24/2022	37,085,300	16,536,131	6,675,354	
CBAMR 2021-15, LLC					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 14.51%, maturity January 20, 2038)	05/07/2025	28,883,687	12,668,831	8,087,432	
Cedar Funding IV CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 11.41%, maturity January 23, 2038)	02/10/2022	47,440,000	21,461,140	11,860,000	
Cedar Funding VIII CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 14.18%, maturity January 17, 2038)	01/28/2022	59,507,500	25,443,566	16,662,100	
Cedar Funding X CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 10.26%, maturity October 20, 2037)	12/16/2024	18,000,000	11,537,620	6,359,400	
Cedar Funding XII CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.22%, maturity January 25, 2038)	03/23/2022	32,008,575	22,585,138	13,763,687	
Cedar Funding XIV CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 8.55%, maturity October 15, 2037)	12/10/2024	21,540,000	11,720,957	6,031,200	
Cedar Funding XV CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.72%, maturity January 20, 2039)	02/16/2022	34,235,000	24,535,501	14,378,700	
CIFC Funding 2014-III, Ltd.					
CLO income notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 17.05%, maturity March 31, 2038)	03/06/2018	24,208,500	13,714,993	10,651,740	

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<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
CIFC Funding 2025-VIII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽⁹⁾ , (Estimated yield 15.11%, maturity January 24, 2039)	11/06/2025	\$ 41,207,000	\$ 40,981,435	\$ 35,438,020	
Columbia Cent CLO 28 Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity November 07, 2030)	01/14/2022	40,000,000	9,083,733	252,000	
Crestline Denali CLO XVI, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 20, 2030)	06/10/2021	22,000,000	982,085	2,200	
Croton Park CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 8.61%, maturity October 15, 2037)	08/28/2024	39,573,000	33,422,043	17,807,850	
Dryden 38 Senior Loan Fund					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 15, 2030)	09/23/2021	13,100,000	2,050,128	210,910	
Dryden 75 CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 19.76%, maturity April 14, 2034)	08/17/2022	30,000,000	9,515,384	4,574,632	
Dryden 76 CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 10.83%, maturity October 15, 2037)	09/11/2024	21,989,000	8,887,837	4,894,274	
Dryden 78 CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 10.89%, maturity April 17, 2037)	07/25/2023	19,913,726	11,233,612	6,571,530	
Dryden 86 CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 2.02%, maturity July 17, 2034)	03/23/2022	35,350,000	19,726,390	6,363,000	
Dryden 87 CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 14.61%, maturity August 20, 2038)	08/01/2024	39,886,400	20,191,241	12,364,784	
Dryden 106 CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.56%, maturity October 15, 2037)	10/18/2022	32,302,500	23,501,626	13,600,862	
Dryden 108 CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 10.22%, maturity July 18, 2037)	06/15/2023	28,600,000	21,495,483	12,441,000	
Dryden 109 CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 22.76%, maturity April 15, 2038)	05/05/2026	21,400,000	8,295,737	7,390,386	
Elevation CLO 2020-11, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 7.09%, maturity October 15, 2037)	02/21/2020	62,021,052	27,456,398	11,163,789	

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OXFORD LANE CAPITAL CORP.

**SCHEDULE OF INVESTMENTS – (continued)
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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
Elevation CLO 2021-12, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 9.96%, maturity April 20, 2037)	02/11/2021	\$ 44,245,037	\$ 20,324,567	\$ 9,291,458	
Elevation CLO 2021-14, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 9.18%, maturity January 20, 2038)	09/21/2021	52,930,905	27,615,822	13,497,381	
Elm CLO 2014-1 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 49.15%, maturity April 17, 2034)	06/13/2024	37,275,000	4,906,352	1,491,000	
Elmwood CLO 14 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 11.07%, maturity October 20, 2038)	07/24/2023	32,359,864	21,133,869	13,752,942	
Elmwood CLO 16 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 5.64%, maturity April 20, 2037)	03/18/2024	39,850,000	24,662,370	13,549,000	
Elmwood CLO 38 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.97%, maturity April 22, 2038)	01/17/2025	49,662,000	38,496,754	29,300,580	
Elmwood CLO V Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 9.47%, maturity October 20, 2037)	01/25/2022	10,400,000	7,991,679	4,680,000	
Elmwood CLO VI, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 8.20%, maturity July 18, 2037)	07/11/2024	24,327,000	15,761,931	8,271,180	
Elmwood CLO XII Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 13.67%, maturity October 15, 2037)	07/24/2023	32,250,000	18,343,319	10,642,500	
Franklin Park Place CLO I					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 8.28%, maturity April 14, 2038)	05/30/2024	29,915,743	14,946,555	5,983,149	
Gulf Stream Meridian 5 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 13.84%, maturity October 15, 2039)	09/11/2024	14,423,684	7,210,972	5,051,224	
Highbridge Loan Management 3-2014, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 18, 2029)	06/19/2020	25,500,000	4,757,446	2,550	
Highbridge Loan Management 5-2015, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 15, 2030)	08/03/2021	23,125,000	615,180	2,313	
HPS Loan Management 10-2016, Ltd.					
CLO income notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 0.50%, maturity April 20, 2034)	10/21/2021	28,161,448	10,686,353	2,534,530	

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OXFORD LANE CAPITAL CORP.

**SCHEDULE OF INVESTMENTS – (continued)
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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
HPS Loan Management 2021-16, Ltd.					
CLO income notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 10.84%, maturity January 23, 2035)	11/12/2021	\$ 32,364,000	\$ 20,854,982	\$ 9,385,560	
ICG US CLO 2018-2, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 22, 2031)	05/24/2022	17,950,000	652,670	75,390	
Kennedy Lewis CLO 5, Ltd. (formerly known as York CLO-5 Ltd.)					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 5.36%, maturity July 22, 2037)	05/20/2021	32,625,000	13,452,675	5,546,250	
Kennedy Lewis CLO 6, Ltd. (formerly known as York CLO-6 Ltd.)					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 6.53%, maturity October 22, 2037)	10/16/2024	20,700,000	15,232,889	7,866,000	
Kennedy Lewis CLO 11, Ltd. (formerly known as Generate CLO 11 Ltd.)					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 8.01%, maturity October 20, 2037)	02/03/2025	15,211,000	12,915,904	5,932,290	
Kings Park CLO, Ltd.					
CLO income notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 8.09%, maturity January 21, 2039)	12/07/2021	46,879,250	33,818,197	13,594,983	
Lakeside Park CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 12.95%, maturity April 15, 2038)	03/07/2025	55,824,333	42,238,187	29,028,653	
LCM 35 Ltd.					
CLO income notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 15, 2034)	10/28/2021	28,000,000	13,706,478	1,233,402	
LCM 40 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 10.83%, maturity January 15, 2038)	04/20/2023	17,000,000	9,510,060	5,307,328	
Madison Park Funding XI, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 23, 2029)	01/21/2022	19,000,000	—	60,800	
Madison Park Funding XIII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 19, 2030)	09/17/2019	21,500,000	123,559	163,400	
Madison Park Funding XXI, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 15, 2032)	01/26/2022	7,000,000	1,759,437	212,800	
Madison Park Funding XXIV, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 20, 2029)	03/28/2019	3,568,750	1,292,070	321,188	

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**SCHEDULE OF INVESTMENTS – (continued)
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(Unaudited)**

COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
Collateralized Loan Obligation – Equity Investments (continued)					
Structured Finance – Equity Investments (continued)					
Madison Park Fund XLI, Ltd. (fka: Atrium XII CLO)					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 22, 2027)	10/08/2015	\$ 39,075,000	\$ —	\$ 113,318	
Magnetite XLV, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 15.23%, maturity April 15, 2038)	03/12/2025	50,550,000	43,766,542	34,374,000	
Magnetite XLVII, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 10.85%, maturity January 25, 2038)	10/17/2024	50,484,000	46,224,254	28,271,040	
Marble Point CLO XVI Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 14.34%, maturity November 16, 2034)	04/17/2024	15,250,000	7,422,394	3,507,500	
Marble Point CLO XVII Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 16.46%, maturity July 20, 2037)	05/09/2023	17,000,000	8,160,707	4,930,000	
Marble Point CLO XVIII Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 16.15%, maturity March 15, 2038)	01/25/2022	48,185,419	28,719,743	16,864,897	
Marble Point CLO XXIV Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 8.32%, maturity April 20, 2035)	01/24/2023	27,190,000	15,481,222	6,933,450	
Mariner CLO 8, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 12.62%, maturity October 20, 2037)	11/08/2023	12,439,280	6,634,462	4,291,552	
Medalist Partners Corporate Finance CLO VI Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 17.69%, maturity October 20, 2038)	09/20/2023	28,709,880	5,466,356	2,178,944	
Midocean Credit CLO VI					
CLO income notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 20, 2033)	11/08/2016	29,700,000	12,229,901	95,040	
Milford Park CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 20.33%, maturity January 20, 2038)	05/12/2022	27,960,000	17,968,342	13,980,000	
MP CLO VIII, Ltd.					
CLO income notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 28, 2034)	11/10/2021	11,000,000	3,042,623	825,000	
Nassau 2017-II Ltd.					
CLO income notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 15, 2030)	09/17/2019	24,400,000	8,200,260	—	
Neuberger Berman CLO XIV, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 28, 2030)	01/26/2022	7,800,000	—	—	

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**SCHEDULE OF INVESTMENTS – (continued)
JUNE 30, 2026
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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
Neuberger Berman CLO XVII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 13.84%, maturity July 22, 2040)	06/13/2024	\$ 89,617,246	\$ 18,694,391	\$ 13,442,587	
Nyack Park CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 10.38%, maturity October 20, 2038)	09/02/2021	44,553,800	27,650,727	14,257,216	
Oaktree CLO 2019-1 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 22, 2030)	06/12/2024	5,000,000	—	104,500	
Oaktree CLO 2019-2 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 12.82%, maturity October 15, 2037)	01/30/2025	44,000,000	18,649,721	11,440,000	
Oaktree CLO 2019-3, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 13.38%, maturity January 20, 2038)	02/21/2024	42,243,480	26,676,743	18,164,696	
Oaktree CLO 2019-4, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 14.28%, maturity July 20, 2037)	05/29/2025	10,000,000	6,037,557	4,450,000	
Oaktree CLO 2022-1, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 13.41%, maturity July 15, 2038)	05/01/2024	32,722,223	21,295,409	14,070,556	
Oaktree CLO 2022-2, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 14.03%, maturity October 15, 2037)	05/21/2025	37,000,000	27,209,527	19,240,000	
OCP CLO 2016-11, Ltd.					
CLO preference shares ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 12.55%, maturity July 26, 2038)	05/31/2024	50,925,000	22,548,217	14,768,250	
OCP CLO 2020-18, Ltd.					
CLO preference shares ⁽⁵⁾⁽⁷⁾ , (Estimated yield 9.52%, maturity July 20, 2037)	08/16/2022	46,010,000	17,643,883	11,042,400	
Octagon Investment Partners XXII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 22, 2030)	06/07/2018	32,055,000	4,822,368	3,206	
Octagon Investment Partners 31, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 20, 2030)	01/09/2025	29,325,000	—	167,153	
Octagon Investment Partners 36, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 15, 2031)	08/24/2021	10,250,000	1,553,737	25,625	

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SCHEDULE OF INVESTMENTS – (continued)
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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
Collateralized Loan Obligation – Equity Investments (continued)					
Structured Finance – Equity Investments (continued)					
Octagon Investment Partners 38, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 7.26%, maturity October 20, 2037)	09/13/2022	\$ 27,930,029	\$ 7,559,993	\$ 3,491,254	
Octagon Investment Partners 40, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 20, 2035)	02/14/2019	17,740,000	6,514,688	887,000	
Octagon Investment Partners 41, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 15, 2033)	01/25/2024	17,000,000	5,886,564	1,131,027	
Octagon Investment Partners 42, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 11.06%, maturity July 15, 2037)	08/16/2023	31,965,078	12,947,479	6,200,306	
Octagon Investment Partners 47, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.96%, maturity January 22, 2038)	10/19/2023	52,689,000	25,345,924	15,279,810	
Octagon Investment Partners 48, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 9.15%, maturity January 15, 2039)	07/25/2022	14,225,000	8,338,595	4,963,103	
Octagon 52, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 8.85%, maturity July 23, 2037)	06/05/2024	33,926,829	22,397,050	11,365,488	
Octagon 57, Ltd.					
CLO income notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 6.08%, maturity October 15, 2034)	10/13/2021	31,725,000	18,804,645	5,128,903	
Octagon 60, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.75%, maturity October 20, 2037)	09/08/2022	35,750,000	29,579,036	18,768,750	
Octagon 64, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 22.74%, maturity July 21, 2037)	06/10/2025	110,000,000	26,770,883	12,650,000	
Octagon 75, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.30%, maturity January 22, 2038)	01/31/2025	53,044,000	45,637,922	29,704,640	
OCP CLO 2024-34, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 8.57%, maturity October 15, 2037)	07/02/2024	33,300,000	29,199,151	17,149,500	
OCP CLO 2024-37, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 10.45%, maturity October 15, 2037)	09/27/2024	27,035,000	23,844,680	15,409,950	
OFSI BSL VIII, Ltd.					
CLO preferred shares ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity August 16, 2029)	04/26/2019	8,500,000	2,490,915	586,500	

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SCHEDULE OF INVESTMENTS – (continued)
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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
OFSI BSL X, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 11.22%, maturity April 20, 2034)	08/01/2023	\$ 24,700,000	\$ 14,181,800	\$ 2,840,500	
Onex CLO Subsidiary 2025-F, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 13.03%, maturity May 21, 2038)	04/09/2025	48,950,000	41,828,359	30,838,500	
OZLM VII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 17, 2029)	01/29/2020	21,891,673	1,483,578	10,946	
OZLM IX, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 20, 2031)	06/24/2022	13,000,000	995,891	—	
OZLM XXIII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 11.30%, maturity October 15, 2037)	05/10/2024	31,755,000	14,992,356	7,621,200	
OZLM XIV, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 7.81%, maturity January 15, 2038)	12/07/2015	35,176,667	14,195,409	5,980,033	
OZLM XIX, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 19.71%, maturity January 15, 2035)	04/29/2022	42,795,000	17,898,991	9,063,834	
Park Blue CLO 2022-II, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 22.02%, maturity July 20, 2037)	05/05/2026	10,920,000	3,352,483	3,330,600	
Peace Park CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 10.90%, maturity October 20, 2038)	03/15/2024	18,750,000	12,871,889	5,625,000	
Polus US CLO I Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 17.83%, maturity October 20, 2037)	06/12/2025	10,000,000	5,964,411	4,400,000	
Post CLO 2018-1 Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 14.89%, maturity October 16, 2037)	06/05/2025	29,282,500	12,217,353	7,027,800	
Regatta VI Funding Ltd.					
CLO income notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 13.76%, maturity October 20, 2038)	10/21/2021	33,675,700	12,133,924	5,724,869	
Regatta X Funding Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 15.70%, maturity July 17, 2037)	05/09/2025	31,600,000	7,224,434	3,160,000	
Regatta XIV Funding Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 25, 2031)	02/20/2025	50,300,000	—	663,960	

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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
Regatta XVIII Funding Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 15.10%, maturity April 15, 2038).....	02/18/2021	\$ 29,740,356	\$ 19,714,242	\$ 12,788,353	
Regatta XXII Funding Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 18.07%, maturity January 15, 2039).....	05/06/2022	38,823,000	27,392,782	20,964,420	
Regatta XXIII Funding Ltd.					
CLO income notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 14.24%, maturity October 15, 2038).....	11/04/2021	34,536,000	22,584,990	14,332,440	
Regatta XXVI Funding Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 14.59%, maturity January 25, 2039).....	10/31/2023	23,022,500	20,789,893	13,813,500	
Regatta XXIX Funding Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 11.46%, maturity September 06, 2037).....	08/02/2024	38,542,640	33,333,497	20,813,026	
Regatta 32 Funding Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 14.42%, maturity July 25, 2038).....	06/11/2025	28,657,356	28,830,755	19,810,830	
Riserva CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 1.77%, maturity January 18, 2034).....	03/18/2022	13,600,000	3,684,931	210,800	
Rockford Tower CLO 2019-1, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 10.65%, maturity April 20, 2034).....	09/13/2023	10,000,000	4,691,464	1,200,000	
Rockford Tower CLO 2021-2, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 27.62%, maturity July 20, 2034).....	05/22/2025	24,500,000	10,784,585	4,410,000	
Rockford Tower CLO 2022-1, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 3.34%, maturity July 20, 2035).....	05/06/2022	38,068,750	24,016,432	9,136,500	
Rockford Tower CLO 2022-3, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 20.15%, maturity July 20, 2037).....	05/09/2023	21,000,000	10,654,510	7,560,000	
Rockford Tower CLO 2025-2, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 14.78%, maturity March 20, 2038).....	07/17/2025	30,616,000	25,670,326	17,144,960	
Rockford Tower CLO 2025-3, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽⁹⁾⁽¹¹⁾ , (Estimated yield 26.76%, maturity March 31, 2038).....	05/11/2026	10,500,000	6,633,183	6,393,450	
Rockland Park CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 6.46%, maturity July 20, 2038).....	04/26/2021	40,650,498	23,666,822	10,975,634	

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SCHEDULE OF INVESTMENTS – (continued)
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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
Sculptor CLO XXIX, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 13.47%, maturity July 22, 2038)	09/20/2023	\$ 24,180,000	\$ 11,531,645	\$ 6,045,000	
Sculptor CLO XXXII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 14.16%, maturity April 30, 2037)	03/06/2024	12,000,000	7,800,016	5,400,000	
Sculptor CLO XXXIII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 7.98%, maturity July 20, 2037)	07/01/2024	5,786,000	4,028,216	2,256,540	
Sculptor CLO XXXIV, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 9.56%, maturity January 20, 2038)	11/15/2024	6,579,000	4,723,615	2,828,970	
Sculptor CLO XXXV, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 13.26%, maturity April 27, 2038)	03/24/2025	8,170,000	5,670,776	4,085,000	
Sculptor CLO XXXVII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 15.83%, maturity January 15, 2039)	10/23/2025	34,400,000	27,336,965	22,459,760	
Shackleton 2013-IV-R CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 13, 2031)	08/14/2018	24,500,000	2,354,156	2,450	
Signal Peak CLO 4, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 26, 2034)	08/09/2023	41,187,685	8,241,892	1,647,507	
Signal Peak CLO 5, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 13.14%, maturity April 25, 2037)	05/20/2024	33,067,500	8,711,112	4,629,450	
Signal Peak CLO 7, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 13.04%, maturity October 20, 2037)	05/21/2025	22,817,000	9,271,510	5,704,250	
Signal Peak CLO 9, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 9.52%, maturity January 21, 2038)	07/19/2021	35,217,808	23,407,740	11,974,055	
Signal Peak CLO 10, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 20.08%, maturity January 24, 2038)	02/16/2023	43,637,003	21,560,735	17,891,171	
Sound Point CLO V-R, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 18, 2031)	05/04/2021	44,500,000	2,859,667	4,450	
Sound Point CLO XX, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 26, 2031)	07/07/2021	13,000,000	4,520,042	1,300	

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**SCHEDULE OF INVESTMENTS – (continued)
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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
Sound Point CLO XXIII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 15, 2034)	05/09/2024	\$ 19,202,500	\$ 4,841,669	\$ 902,060	
Sound Point CLO XXIX, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.48%, maturity April 25, 2034)	08/09/2023	21,428,000	9,111,303	2,142,800	
Sound Point CLO XXX, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 9.25%, maturity July 25, 2034)	08/03/2023	21,151,500	9,137,886	1,903,635	
Sound Point CLO XXXIII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 6.51%, maturity April 25, 2035)	06/01/2023	15,733,176	7,036,896	2,202,645	
Symphony CLO XVII, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 15, 2028)	06/21/2023	7,750,000	—	—	
TCW CLO 2021-2, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾ , (Estimated yield 10.69%, maturity October 24, 2038)	01/25/2024	5,625,000	3,143,857	1,631,250	
TCW CLO 2022-1, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 15.34%, maturity January 20, 2038)	01/25/2024	28,486,000	14,629,115	9,400,380	
TCW CLO 2025-1, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 13.18%, maturity April 20, 2038)	02/18/2025	26,075,000	21,364,014	13,819,750	
Telos CLO 2013-3, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 17, 2026)	01/25/2013	14,332,210	6,266,409	1,433	
Telos CLO 2014-6, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 17, 2027)	11/08/2017	21,400,000	9,166,640	2,140	
THL Credit Wind River 2017-1 CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 18, 2036)	02/02/2017	14,200,000	5,987,277	2,218,040	
THL Credit Wind River 2018-3 CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 20, 2031)	03/02/2022	25,400,000	7,252,729	1,412,240	
Tralee CLO II, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 20, 2029)	06/06/2018	6,300,000	1,683,974	630	
Venture XX CLO, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹¹⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 15, 2027)	07/27/2018	7,200,000	532,119	—	

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**SCHEDULE OF INVESTMENTS – (continued)
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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
Venture XXI CLO, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 15, 2027)	08/16/2017	\$ 30,000,000	\$ 13,459,356	\$ —	
Venture XXV CLO, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 20, 2029)	09/25/2020	13,750,000	1,606,193	—	
Venture 37 CLO, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 15, 2032)	05/28/2019	8,500,000	2,430,339	21,250	
Venture 41 CLO, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.49%, maturity January 20, 2034)	04/06/2022	14,000,000	6,503,908	1,190,000	
Venture 42 CLO, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 15, 2034)	03/15/2021	7,000,000	3,284,295	385,000	
Venture 44 CLO, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 20, 2034)	08/16/2021	24,750,000	11,113,149	1,237,500	
Venture 47 CLO, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 7.57%, maturity April 20, 2036)	03/14/2023	13,000,000	9,647,286	5,525,000	
Venture 48 CLO, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 1.65%, maturity October 20, 2036)	08/24/2023	26,848,000	19,984,394	6,309,280	
Verona Park CLO, Ltd.					
Subordinated warehouse notes ⁽⁴⁾⁽⁷⁾⁽¹¹⁾⁽¹⁶⁾ , (Estimated yield 18.07%, maturity July 07, 2027)	08/04/2025	6,620,556	6,620,556	6,620,556	
Vibrant CLO III, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 20, 2031)	02/05/2019	31,810,000	5,797,837	31,810	
Vibrant CLO XIV, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾ , (Estimated yield 7.87%, maturity October 20, 2034)	08/17/2022	31,400,000	17,949,648	7,444,940	
Voya CLO 2018-4, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 13.95%, maturity October 15, 2037)	01/03/2024	38,851,800	12,125,948	7,230,927	
Voya CLO 2020-3, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 12.48%, maturity January 20, 2038)	05/03/2022	15,220,000	10,549,282	7,610,000	
Voya CLO 2024-4, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 11.05%, maturity July 20, 2037)	07/12/2024	42,720,000	39,692,175	27,981,600	

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SCHEDULE OF INVESTMENTS – (continued)
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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation – Equity Investments (continued)</u>					
<u>Structured Finance – Equity Investments (continued)</u>					
Wellfleet 2016-2 CLO, Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity October 20, 2028)	09/28/2016	\$ 11,000,000	\$ 5,194,674	\$ 51,700	
Wind River 2018-2 CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 15, 2030)	10/17/2024	32,250,000	—	696,600	
Wind River 2021-2 CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 20, 2034)	05/14/2021	30,700,000	15,787,423	4,298,000	
Wind River 2021-4 CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹¹⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity January 20, 2035)	08/15/2023	9,096,750	3,657,717	272,903	
Wind River 2023-1 CLO Ltd.					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾ , (Estimated yield 5.71%, maturity July 25, 2038)	03/13/2023	42,300,000	32,755,101	13,747,500	
Zais CLO 7, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity April 15, 2030)	06/29/2021	9,200,000	1,764,640	920	
Zais CLO 9, Limited					
CLO subordinated notes ⁽⁵⁾⁽⁷⁾⁽¹⁰⁾⁽¹⁹⁾ , (Estimated yield 0.00%, maturity July 20, 2031)	06/19/2018	12,700,000	4,218,467	29,210	
Total Equity Investments			<u>\$ 2,987,493,820</u>	<u>\$ 1,652,763,874</u>	<u>157.05%</u>
<u>Collateralized Loan Obligation Fee Notes – Equity Investments – Other CLO Equity Related Investments</u>					
<u>Structured Finance – Equity Fee Note Investments</u>					
AGL CLO 40 Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 22, 2038)	03/28/2025		842,810	802,847	
AMMC CLO 25, Limited					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity October 15, 2038)	04/27/2022		677,916	963,364	
Apidos CLO XVIII-R					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity January 22, 2038)	11/22/2024		230,274	239,990	
Ares LXI CLO Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity April 20, 2037)	08/25/2021		232,344	214,687	
BlueMountain Fuji US CLO II Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity October 20, 2030)	12/22/2021		—	—	
Carlyle Global Market Strategies CLO 2016-3, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 20, 2034)	06/10/2025		139,091	93,947	
Carlyle US CLO 2020-1, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity January 20, 2038)	01/17/2025		175,031	189,781	

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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation Fee Notes – Equity</u>					
<u>Investments – Other CLO Equity Related Investments (continued)</u>					
<u>Structured Finance – Equity Fee Note Investments (continued)</u>					
Carlyle US CLO 2024-6, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹¹⁾⁽¹⁸⁾ , (maturity October 25, 2037)	10/10/2024		\$ 590,311	\$ 586,603	
CBAM 2021-14, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity October 20, 2038)	09/05/2025		904,201	890,599	
Columbia Cent CLO 28 Limited					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁰⁾⁽¹⁸⁾ , (maturity November 07, 2030) . . .	01/14/2022		—	—	
Croton Park CLO, Ltd.					
CLO subordinated M fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity October 15, 2037)	08/28/2024		1,974,332	1,722,854	
Franklin Park Place CLO I					
CLO subordinated fee notes ⁽⁸⁾⁽¹¹⁾⁽¹⁸⁾ , (maturity April 14, 2038)	05/30/2024		830,372	1,430,641	
Highbridge Loan Management 3-2014, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 18, 2029)	04/06/2022		—	—	
HPS Loan Management 2021-16, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity January 23, 2035)	11/12/2021		470,650	212,854	
Lakeside Park CLO, Ltd.					
CLO subordinated M fee notes ⁽⁸⁾⁽¹¹⁾⁽¹⁸⁾ , (maturity April 15, 2038)	03/07/2025		2,083,595	1,893,025	
LCM 40 Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity January 15, 2038)	04/20/2023		211,195	279,865	
Marble Point CLO XVIII Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity March 15, 2038)	02/21/2025		425,081	437,067	
Medalist Partners Corporate Finance CLO VI Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity October 20, 2038)	08/07/2025		1,069,756	951,936	
Octagon 57, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹¹⁾⁽¹⁸⁾ , (maturity October 15, 2034)	10/13/2021		340,287	52,756	
Octagon 60, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity October 20, 2037)	09/08/2022		753,584	802,298	
Octagon 75, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity January 22, 2038)	01/31/2025		738,643	711,516	
Point AU Roche Park CLO, Ltd.					
CLO subordinated M1 fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 20, 2034)	05/28/2021		80,952	97,121	
CLO subordinated M2 fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 20, 2034)	05/28/2021		145,922	159,185	
Regatta VI Funding Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity October 20, 2038)	09/12/2025		579,947	546,003	
Regatta X Funding Ltd.					
CLO subordinated R1A fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 17, 2037)	05/09/2025		70,423	133,555	
CLO subordinated R2 fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 17, 2037)	05/09/2025		633,798	995,385	

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COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation Fee Notes – Equity</u>					
<u>Investments – Other CLO Equity Related Investments (continued)</u>					
<u>Structured Finance – Equity Fee Note Investments (continued)</u>					
Regatta 32 Funding Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹¹⁾⁽¹⁸⁾ , (maturity July 25, 2038)	06/11/2025		\$ 869,537	\$ 783,296	
Rockland Park CLO, Ltd.					
CLO subordinated M1 fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 20, 2038).	04/26/2021		256,911	326,364	
CLO subordinated M2 fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 20, 2038).	04/26/2021		463,944	583,690	
Rockford Tower CLO 2021-3, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity October 20, 2034).	09/22/2021		262,603	341,921	
Rockford Tower CLO 2022-1, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 20, 2035).	05/06/2022		291,101	164,377	
Rockford Tower CLO 2022-3, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹¹⁾⁽¹⁸⁾ , (maturity July 20, 2037).	07/22/2024		357,301	371,095	
Rockford Tower CLO 2025-2, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity March 20, 2038).	07/17/2025		1,077,017	989,420	
Rockford Tower CLO 2025-3, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽⁹⁾⁽¹¹⁾⁽¹⁸⁾ , (maturity March 31, 2038).	05/11/2026		385,718	366,343	
Sound Point CLO XXIII, Ltd.					
CLO subordinated Y fee notes ⁽⁸⁾⁽¹¹⁾⁽¹⁸⁾ , (maturity July 15, 2034)	05/09/2024		69,233	—	
Sound Point CLO XXIX, Ltd.					
CLO subordinated Y fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity April 25, 2034)	08/09/2023		96,255	33,405	
Sound Point CLO XXX, Ltd.					
CLO subordinated Y fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 25, 2034)	08/03/2023		114,299	33,721	
Sound Point CLO XXXIII, Ltd					
CLO subordinated Y fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity April 25, 2035)	06/01/2023		129,809	49,418	
THL Credit Wind River 2017-1 CLO Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁰⁾⁽¹⁸⁾ , (maturity April 18, 2036)	02/02/2017		50,303	—	
Tralee CLO IV, Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity January 20, 2030).	03/16/2018		—	—	
Venture XXV CLO, Limited					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁰⁾⁽¹⁸⁾ , (maturity April 20, 2029)	09/25/2020		—	—	
Venture 42 CLO, Limited					
CLO subordinated Y fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity April 15, 2034)	03/15/2021		156,663	28,354	

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OXFORD LANE CAPITAL CORP.

SCHEDULE OF INVESTMENTS – (continued)
JUNE 30, 2026
(Unaudited)

COMPANY/INVESTMENT ⁽¹⁾⁽¹³⁾⁽¹⁴⁾	ACQUISITION DATE ⁽¹⁵⁾	PRINCIPAL AMOUNT/ SHARES	COST	FAIR VALUE ⁽²⁾	% OF NET ASSETS
<u>Collateralized Loan Obligation Fee Notes – Equity</u>					
<u>Investments – Other CLO Equity Related Investments (continued)</u>					
<u>Structured Finance – Equity Fee Note Investments (continued)</u>					
Wind River 2021-2 CLO Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 20, 2034)	05/14/2021		\$ 290,724	\$ 118,700	
Wind River 2023-1 CLO Ltd.					
CLO subordinated fee notes ⁽⁸⁾⁽¹⁸⁾ , (maturity July 25, 2038)	03/13/2023		1,647,588	3,832,913	
Total Other CLO Equity Related Investments			<u>\$ 20,719,521</u>	<u>\$ 22,430,896</u>	<u>2.13%</u>
Total Structured Finance – Equity Investments			<u>\$ 3,008,213,341</u>	<u>\$ 1,675,194,770</u>	<u>159.18%</u>
Total Collateralized Loan Obligation – Equity Investments			<u>\$ 3,008,213,341</u>	<u>\$ 1,675,194,770</u>	<u>159.18%</u>
Total Investments			<u>\$ 3,034,912,891</u>	<u>\$ 1,681,746,470</u>	<u>159.80%</u>
<u>Cash Equivalents</u>					
First American Government Obligations Fund, Class Z Shares, 3.52% ⁽¹²⁾		59,943,047	\$ 59,943,047	\$ 59,943,047	
Total Cash Equivalents			<u>\$ 59,943,047</u>	<u>\$ 59,943,047</u>	<u>5.70%</u>
Total Investments and Cash Equivalents			<u>\$ 3,094,855,938</u>	<u>\$ 1,741,689,517</u>	<u>165.50%</u>

- (1) We do not “control” and are not an “affiliate” of any of our portfolio companies, each as defined in the Investment Company Act of 1940, as amended (the “1940 Act”).
In general, under the 1940 Act, we would be presumed to “control” a portfolio company if we owned more than 25% of its voting securities and would be an “affiliate” of a portfolio company if we owned 5% or more of its voting securities.
- (2) Fair value is determined in good faith by the Board of Directors of the Fund.
- (3) Cost value reflects accretion of original issue discount or market discount. Investments on non-accrual status are not accruing original issue discount or market discount.
- (4) Represents an investment in a warehouse facility, which is a financing structure intended to aggregate loans that may be used to form the basis of a CLO vehicle.
- (5) Cost value reflects accretion of effective yield less any cash distributions received or entitled to be received from CLO equity investments.
- (6) As of June 30, 2026, the investment includes interest income capitalized as additional investment principal (Payment-In-Kind interest or “PIK”). The PIK interest rate for CLO debt positions represents the interest rate at payment date when PIK interest is received. Please refer to “Note 2. Summary of Significant Accounting Policies — Payment-In-Kind” in Oxford Lane Capital Corp.’s most recently filed Form N-CSR for the year ended March 31, 2026.
- (7) The CLO subordinated notes, preferred shares, preference shares, and income notes are considered equity positions in the CLO vehicle. Equity investments are entitled to recurring distributions which are generally equal to the remaining cash flow of the payments made by the CLO’s securities less contractual payments to debt holders and fund expenses. The estimated yield indicated is based upon a current projection of the amount and timing of these recurring distributions and the estimated amount of repayment of principal upon termination. Such projections are periodically reviewed and adjusted, and the estimated yield may not ultimately be realized.
- (8) Fair value includes the Fund’s interest in subordinated fee notes, and represents discounted cash flows associated with fees earned from those fee notes.
- (9) Investment has not made its inaugural distribution for relevant period end. Please refer to “Note 2. Summary of Significant Accounting Policies — Investment Income” in Oxford Lane Capital Corp.’s most recently filed Form N-CSR for the year ended March 31, 2026.
- (10) The CLO equity investment was optionally redeemed. Expected value of residual distributions, once received, is anticipated to be recognized as return of capital, pending any remaining amortized cost, and/or realized gain for any amounts received in excess of such amortized cost. See “Note 2. Summary of Significant Accounting Policies — Securities Transactions” in Oxford Lane Capital Corp.’s most recently filed Form N-CSR for the year ended March 31, 2026.
- (11) Investment is co-invested with the Fund’s affiliates. See “Note 4. Related Party Transactions” in Oxford Lane Capital Corp.’s most recently filed Form N-CSR for the year ended March 31, 2026.
- (12) Represents cash equivalents held in a money market fund as of June 30, 2026.
- (13) The fair value of the investment was determined using significant unobservable inputs. Please refer to “Note 3. Fair Value” in Oxford Lane Capital Corp.’s most recently filed Form N-CSR for the year ended March 31, 2026.

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OXFORD LANE CAPITAL CORP.

SCHEDULE OF INVESTMENTS – (continued)

JUNE 30, 2026

(Unaudited)

- (14) The Fund generally acquires its investments in transactions not subject to registration under the Securities Act of 1933, as amended (the “Securities Act”). These investments are generally subject to restrictions as “restricted securities” (within the meaning of the Securities Act). Unless otherwise noted, all securities were acquired in transactions not subject to registration under the Securities Act.
- (15) Acquisition date represents the initial date of purchase.
- (16) This investment has an unfunded commitment as of June 30, 2026. Please refer to “Note 10. Commitments and Contingencies” in Oxford Lane Capital Corp.’s most recently filed Form N-CSR for the year ended March 31, 2026.
- (17) The principal balance outstanding for this debt investment, in whole or in part, is indexed to the 90-day Secured Overnight Financing Rate (“SOFR”).
- (18) Cost value reflects amortized cost.
- (19) As of June 30, 2026, the effective yield has been estimated to be 0%. The aggregate projected amount of future recurring distributions and terminal principal payment is less than the amortized investment cost.
- (20) As of June 30, 2026, this investment is on non-accrual status.