

Oxford Lane Capital Corp.

Tax Character of 2025 Distributions

Class: Common

CUSIP: 691543847

Ticker: OXLC

Information on distributions paid by Oxford Lane Capital Corp. (NasdaqGS: OXLC) for 2025

Record Date	Payment Date	Per Share Distribution ⁽⁵⁾	% Ordinary Income	% Return of Capital ⁽¹⁾	% Capital Gains ⁽²⁾	% Interest Related Dividends ⁽³⁾	% Non-Qualified	% Qualified ⁽⁴⁾
January 17, 2025	January 31, 2025	\$0.0900	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
February 14, 2025	February 28, 2025	\$0.0900	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
March 17, 2025	March 31, 2025	\$0.0900	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
April 16, 2025	April 30, 2025	\$0.0900	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
May 16, 2025	May 30, 2025	\$0.0900	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
June 16, 2025	June 30, 2025	\$0.0900	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
July 17, 2025	July 31, 2025	\$0.0900	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
August 15, 2025	August 29, 2025	\$0.0900	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
September 16, 2025	September 30, 2025	\$0.4500	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
October 17, 2025	October 31, 2025	\$0.4000	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
November 14, 2025	November 28, 2025	\$0.4000	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
December 17, 2025	December 31, 2025	\$0.4000	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%

(1) This percent represents distributions as a return of capital. Return of capital refers to amounts reported as non-taxable distributions. To the extent that the total amount of distributions exceed taxable earnings, the excess is considered a return of capital.

(2) This percent represents distributions as amounts eligible for treatment as capital gain dividends in accordance with IRC Sections 852(b)(3) and 854(a).

(3) This percent represents the portion of the ordinary income that is entitled to an exemption from U.S. nonresident withholding tax in accordance with IRC Section 871(k) and 881(e).

(4) This percent represents the portion of distributions as amounts eligible for treatment as qualified income in accordance with IRC Section 854(b) as well as eligible for the dividends received deduction available to certain U.S. domestic corporations.

(5) Distributions paid prior to August 31, 2025 have not been adjusted for the one-for-five reverse stock split which took effect before market open on September 8, 2025. Please refer to Form 8937 - Common Stock Reverse Split, found on the Company's website for additional information.

This information is being provided to assist stockholders with tax reporting requirements regarding distributions by the Company. Stockholders should consult their tax advisors for tax guidance pertinent to specific facts and circumstances. This information is not intended to constitute tax, legal, investment, or other professional advice.

Oxford Lane Capital Corp.

Tax Character of 2025 Dividends

Class: Preferred Stock

Please be advised that distributions for the Oxford Lane Capital Corp. (the "Company") preferred classes listed below made in 2025 were classified as 100% ordinary dividend income.

<u>Preferred Class</u>	<u>Cusip</u>	<u>% Ordinary Income</u>	<u>% Return of Capital ⁽¹⁾</u>	<u>% Capital Gains ⁽²⁾</u>	<u>% Interest Related Dividends ⁽³⁾</u>	<u>% Non- Qualified</u>	<u>% Qualified ⁽⁴⁾</u>
6.25% Series 2027	691543607	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
6.00% Series 2029	691543805	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%
7.125% Series 2029	691543870	100.00%	0.00%	0.00%	0.00%	100.00%	0.00%

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