OXLC

Oxford Lane Capital Corp.
Investor Presentation
Quarter Ended June 30, 2026

# Disclaimer

This presentation is neither an offer to sell, nor a solicitation of an offer to purchase, an interest in Oxford Lane Capital Corp. (“Oxford Lane”, “OXLC” or the “Fund”).

This presentation and the summaries contained herein do not purport to be complete and no obligation to update or otherwise revise such information is being assumed. Nothing shall be relied upon as a promise or representation as to the future performance of the Fund. Such information is qualified in its entirety by reference to the more detailed discussions contained elsewhere in the Fund’s public filings with the Securities and Exchange Commission.

There is no guarantee that any of the estimates, targets or projections illustrated in this presentation will be achieved. Any references herein to any of the Fund’s past or present investments or its past or present performance have been provided for illustrative purposes only. It should not be assumed that these investments were or will be profitable or that any future investments by the Fund will be profitable or will equal the performance of past or present investments.

The information contained herein has been derived from financial statements and other documents provided by the portfolio companies and/or the third-party manager of such portfolio companies unless otherwise stated. Certain information discussed in this presentation (including information relating to portfolio companies) was derived from third-party sources and has not been independently verified and, accordingly, the Fund makes no representation or warranty with respect to this information.

Past performance is not indicative of future results. In addition, there can be no assurance that unrealized gains/losses will be realized at the expected multiples shown since actual realized returns will depend on, among other factors, the future operating results of each of the Fund’s current portfolio companies, the value of the assets and economic conditions at the time of disposition, any related transaction costs, and the timing and manner of any realization events, all of which may differ from the assumptions on which the Fund’s expected returns are based. In certain instances, the Fund will not determine the timing or manner of disposition of the Fund’s portfolio investments.

This presentation contains non-GAAP financial information. The Fund’s management uses this information in its internal analysis of results and believes that this information may be informative to investors in gauging the quality of the Fund’s financial performance, identifying trends in its results and providing meaningful period-to-period comparisons. See “Appendix – Reconciliation of Core Net Investment Income” in this presentation for more information.

Statements included herein may constitute “forward-looking statements,” which relate to future events or the Fund’s future performance or financial condition. These statements are not guarantees of future performance, condition or results and involve a number of risks and uncertainties. Actual results may differ materially from those in the forward-looking statements as a result of a number of factors, including those described from time to time in the Fund’s public filings with the Securities and Exchange Commission. The Fund undertakes no duty to update any forward-looking statements made herein, except as may be required by law.

# Financial Highlights

| *(FYE March 31, $ per share)* [1,2] | Q1-27 | Q4-26 | Q3-26 | Q2-26 | Q1-26 |
|---|---|---|---|---|---|
| GAAP net investment income | $ 0.51 | $ 0.56 | $ 0.74 | $ 0.84 | $ 0.80 |
| GAAP realized losses | $ (0.29) | $ (0.39) | $ (0.07) | $ (0.19) | $ (0.09) |
| GAAP unrealized appreciation (depreciation) | $ 0.56 | $ (3.91) | $ (3.14) | $ (0.71) | $ (0.43) |
| | | | | | |
| Core net investment income[3] | $ 0.95 | $ 1.03 | $ 1.12 | $ 1.24 | $ 1.19 |
| Distributions paid | $ 0.60 | $ 1.20 | $ 1.20 | $ 1.35 | $ 1.35 |
| Net asset value | $ 10.74 | $ 10.56 | $ 15.51 | $ 19.19 | $ 20.60 |

| *(FYE March 31, $ in millions)* | Q1-27 | Q4-26 | Q3-26 | Q2-26 | Q1-26 |
|---|---|---|---|---|---|
| Total fair value of investments | $ 1,681.7 | $ 1,711.7 | $ 2,261.0 | $ 2,599.6 | $ 2,754.0 |
| Number of portfolio investments[4] | 287 | 289 | 294 | 298 | 305 |
| Total preferred stock and debt outstanding | $ 699.9 | $ 788.0 | $ 719.0 | $ 719.0 | $ 719.0 |

Note: Certain figures above may not tie out to financial statements or otherwise due to rounding.

1. Per share amounts based on weighted average shares outstanding for the respective quarter presented.
2. The Fund completed a 1-for-5 reverse stock split effective at the close of business on September 5, 2025, with trading commencing on a split-adjusted basis on the Nasdaq Stock Market at market open on September 8, 2025. Per share information included in this presentation reflects the reverse stock split on a retroactive basis. Previously reported per share data may differ slightly from the amounts presented herein due to rounding differences resulting from converting prior period figures into split-adjusted figures.
3. Refer to Appendix for reconciliation of GAAP net investment income to core net investment income.
4. Includes CLO debt, CLO equity, warehouse equity, subordinated fee notes and other CLO equity related investments.

# Summary Portfolio Highlights

## Portfolio Activity

| (FYE March 31, $ in millions) | Q1-27 | Q4-26 | Q3-26 | Q2-26 | Q1-26 |
|---|---|---|---|---|---|
| New investments[1] | $ 37.8 | $ 0.5 | $ 97.2 | $ 145.2 | $ 441.8 |
| Sales / Repayments | 50.7 | 82.9 | 85.5 | 173.5 | 120.7 |
| Net investment activity | $ (12.8) | $ (82.5) | $ 11.7 | $ (28.3) | $ 321.1 |

## Investment Portfolio by Asset Type[2]

| | Q1-27 | Q4-26 | Q3-26 | Q2-26 | Q1-26 |
|---|---|---|---|---|---|
| CLO equity[1] | 99.6% | 99.6% | 99.5% | 99.3% | 98.8% |
| CLO debt | 0.4% | 0.4% | 0.5% | 0.7% | 1.2% |

*($ in millions)*

## Cash Flow Diversion Amount

| | Q1-27 | Q4-26 | Q3-26 | Q2-26 | Q1-26 |
|---|---|---|---|---|---|
| Cash flow diversion amount[3,4] | 1.5 | 1.8 | 1.3 | 1.8 | 2.5 |

Note: Certain figures above may not tie out to financial statements or otherwise due to rounding.

1. Includes warehouse equity, subordinated fee notes and other CLO equity related investments.
2. At fair value as of quarter end.
3. These figures represent the total cash diverted from investments by the CLO vehicle as a result of failure to comply with their respective Overcollateralization and/or Interest Diversion tests.
4. As reported by CLO trustee.

# CLO Initial Distribution Schedule & Portfolio Metrics

| *(FYE March 31, $ in millions)* | Q1-27 | Q4-26 | Q3-26 | Q2-26 | Q1-26 |
|---|---|---|---|---|---|
| **CLO Equity** | | | | | |
| CLO equity which has made its initial distribution to OXLC (at original cost)[1] | $ 3,115.6 | $ 3,195.3 | $ 3,190.8 | $ 3,001.8 | $ 2,771.6 |
| CLO equity which has not made its initial distribution to OXLC (at original cost)[2] | 66.2 | 64.0 | 263.1 | 366.0 | 701.5 |
| Total CLO equity[1] | $ 3,181.9 | $ 3,259.3 | $ 3,453.9 | $ 3,367.7 | $ 3,473.2 |

| **Warehouse Equity** | Q1-27 | Q4-26 | Q3-26 | Q2-26 | Q1-26 |
|---|---|---|---|---|---|
| Warehouse investments at original cost[3] | $ 25.4 | $ 25.4 | $ 31.6 | $ 87.3 | $ 95.8 |
| Total warehouse investments | $ 25.4 | $ 25.4 | $ 31.6 | $ 87.3 | $ 95.8 |

*($ in millions)*

**CLO Equity**

## CLO Equity Holdings Making Initial Distributions as of the Dates Below[2]

| | |
|---|---|
| CLO equity expected to make initial distribution to OXLC by 9-30-26 (at original cost) | $ 65.2 |
| CLO equity expected to make initial distribution to OXLC by 12-31-26 (at original cost) | 1.0 |
| CLO equity expected to make initial distribution to OXLC by 3-31-27 (at original cost) | - |
| Total | $ 66.2 |

## CLO Portfolio Metrics

| | Q1-27 | Q4-26 |
|---|---|---|
| Weighted average effective yield of CLO equity investments at current cost[4] | 11.1% | 11.7% |
| Weighted average cash distribution yield of cash income producing CLO equity investments at current cost[4,5] | 16.3% | 16.7% |

Note: Certain figures above may not tie out to financial statements or otherwise due to rounding.

1. Excludes called deals.
2. Represents the amount of CLO equity investments (purchased in either the primary or secondary market) which had not yet made an initial distribution to OXLC during the quarter. For newly issued CLOs, it can generally take up to three quarters from issuance to receive initial distribution payments from those respective CLO equity investments.
3. For warehouse equity investments, any distribution will be paid at the time the warehouse equity investment is repaid (if applicable).
4. The impact of called deals, warehouse equity, and subordinated fee notes are excluded from the calculation.
5. The CLO equity yield shown is calculated by taking the quarterly distributions received for the CLO equity investments (excluding warehouses and called deals) which were scheduled to make a distribution to OXLC (which includes investments where there was full diversion for the quarters ending 6/30/2026 and 3/31/2026), annualizing such amount and dividing by the current cost basis of those investments for the quarters ending 6/30/2026 and 3/31/2026, respectively. It does not include CLO equity which had not made its initial distribution to OXLC by 6/30/2026.



OXLC

# CLO Portfolio Summary

*As of June 30, 2026*

| CLO Equity Positions | CLO Vintage Year[1] | Tranche Type | Non-Call Period End* | Reinvestment Period End* | AAA Spread (Over Index)* | Junior Tranche Overcollateralization Cushion* | Interest Diversion Overcollateralization Cushion* | Weighted Average Portfolio Spread* | Weighted Average Rating Factor* | Diversity Score* | Weighted Average Portfolio Life (Years)* |
|---|---|---|---|---|---|---|---|---|---|---|---|
| CLO Equity Position #1 | 2014 | CLO Equity | Callable | January-19 | NA | -102.80% | NR | 4.00% | NA | NA | NA |
| CLO Equity Position #2 | 2015 | CLO Equity | Callable | July-19 | NA | NA | NR | NA | NA | NA | NA |
| CLO Equity Position #3 | 2013 | CLO Equity | Callable | July-19 | NA | -104.38% | NR | NA | NA | NA | NA |
| CLO Equity Position #4 | 2013 | CLO Equity | Callable | July-21 | NA | -51.89% | NR | 5.75% | NA | NA | 0.04 |
| CLO Equity Position #5 | 2017 | CLO Equity | Callable | August-21 | NA | NA | NR | 5.31% | NA | NA | NA |
| CLO Equity Position #6 | 2016 | CLO Equity | Callable | October-21 | NA | 2.98% | NR | 3.28% | 3370 | 34 | 2.01 |
| CLO Equity Position #7 | 2017 | CLO Equity | Callable | April-22 | NA | -19.44% | NR | 4.09% | 4093 | 19 | 2.03 |
| CLO Equity Position #8 | 2014 | CLO Equity | Callable | July-22 | NA | -1.30% | NR | 3.97% | 3662 | 14 | 2.21 |
| CLO Equity Position #9 | 2017 | CLO Equity | Callable | October-22 | 1.61% | -2.88% | NR | 3.57% | 3593 | 50 | 2.41 |
| CLO Equity Position #10 | 2014 | CLO Equity | Callable | January-23 | NA | NA | NR | NA | NA | NA | NA |
| CLO Equity Position #11 | 2018 | CLO Equity | Callable | April-23 | NA | -1.84% | NR | 3.52% | 3839 | 34 | 2.51 |
| CLO Equity Position #12 | 2018 | CLO Equity | Callable | April-23 | 1.46% | 1.47% | NR | 3.23% | 3044 | 46 | 2.86 |
| CLO Equity Position #13 | 2016 | CLO Equity | Callable | April-23 | 1.12% | -0.46% | NR | 3.40% | 3726 | 47 | 2.49 |
| CLO Equity Position #14 | 2018 | CLO Equity | Callable | April-23 | 1.26% | -5.73% | NR | 3.67% | 3740 | 39 | 2.39 |
| CLO Equity Position #15 | 2018 | CLO Equity | Callable | July-23 | 1.41% | -5.50% | NR | 3.45% | 4133 | 53 | 2.84 |
| CLO Equity Position #16 | 2018 | CLO Equity | Callable | July-23 | 1.36% | -7.41% | NR | 3.54% | 4124 | 47 | 2.66 |
| CLO Equity Position #17 | 2018 | CLO Equity | Callable | July-23 | 1.52% | -3.84% | NR | 3.38% | 3369 | 60 | 2.51 |
| CLO Equity Position #18 | 2015 | CLO Equity | Callable | October-23 | NA | -2.54% | NR | 3.42% | 3171 | 29 | 2.73 |
| CLO Equity Position #19 | 2015 | CLO Equity | Callable | October-23 | NA | 1.32% | NR | 3.43% | 3553 | 26 | 2.64 |
| CLO Equity Position #20 | 2018 | CLO Equity | Callable | October-23 | 1.32% | -1.15% | NR | 3.34% | 3425 | 61 | 2.53 |
| CLO Equity Position #21 | 2016 | CLO Equity | Callable | November-23 | 1.50% | -0.79% | NR | 3.43% | 3777 | 59 | 2.59 |
| CLO Equity Position #22 | 2019 | CLO Equity | Callable | July-24 | 1.28% | -2.90% | NR | 3.56% | 2925 | 72 | 3.28 |
| CLO Equity Position #23 | 2016 | CLO Equity | October-26 | January-26 | 1.05% | -0.15% | NR | 2.96% | 2755 | 84 | 4.32 |
| CLO Equity Position #24 | 2021 | CLO Equity | Callable | January-26 | 1.15% | 1.22% | NR | 3.31% | 2573 | 94 | 4.37 |
| CLO Equity Position #25 | 2019 | CLO Equity | Callable | March-26 | 1.10% | 1.62% | NR | 3.25% | 2748 | 85 | 4.56 |
| CLO Equity Position #26 | 2017 | CLO Equity | Callable | April-26 | 1.14% | 3.25% | NR | 3.00% | 2780 | 80 | 4.46 |
| CLO Equity Position #27 | 2019 | CLO Equity | Callable | April-26 | 1.04% | 0.84% | NR | 2.96% | 2520 | 94 | 4.50 |
| CLO Equity Position #28 | 2021 | CLO Equity | Callable | April-26 | 1.40% | 1.28% | NR | 3.32% | 2436 | 101 | 4.50 |
| CLO Equity Position #29 | 2014 | CLO Equity | Callable | April-26 | 1.08% | 0.42% | NR | 3.07% | 2740 | 87 | 4.05 |
| CLO Equity Position #30 | 2021 | CLO Equity | Callable | April-26 | 1.11% | 5.31% | NR | 3.11% | 2678 | 83 | 4.18 |
| CLO Equity Position #31 | 2016 | CLO Equity | Callable | April-26 | 1.13% | 1.01% | NR | 3.09% | 2681 | 77 | 4.32 |
| CLO Equity Position #32 | 2021 | CLO Equity | Callable | April-26 | 1.27% | 1.35% | NR | 3.30% | 2814 | 89 | 4.10 |
| CLO Equity Position #33 | 2021 | CLO Equity | Callable | April-26 | 1.05% | 1.99% | NR | 3.03% | 2585 | 82 | 4.05 |
| CLO Equity Position #34 | 2015 | CLO Equity | November-26 | April-26 | 1.05% | 2.17% | NR | 3.02% | 2815 | 85 | 4.45 |
| CLO Equity Position #35 | 2019 | CLO Equity | Callable | July-26 | 1.43% | 2.47% | 1.97% | 3.07% | 2581 | 87 | 4.00 |
| CLO Equity Position #36 | 2020 | CLO Equity | Callable | July-26 | 1.15% | 0.27% | -0.23% | 2.97% | 2516 | 95 | 4.56 |
| CLO Equity Position #37 | 2016 | CLO Equity | Callable | July-26 | 1.09% | 1.99% | 1.49% | 3.01% | 2735 | 95 | 4.50 |
| CLO Equity Position #38 | 2021 | CLO Equity | July-26 | July-26 | 1.14% | 1.93% | 1.43% | 3.24% | 2732 | 86 | 4.66 |
| CLO Equity Position #39 | 2021 | CLO Equity | July-26 | July-26 | 1.13% | 1.87% | 1.37% | 2.92% | 2489 | 98 | 4.66 |
| CLO Equity Position #40 | 2021 | CLO Equity | Callable | July-26 | 1.45% | 1.88% | 1.38% | 3.11% | 2647 | 88 | 4.20 |
| CLO Equity Position #41 | 2021 | CLO Equity | Callable | October-26 | 1.10% | 0.35% | -0.15% | 3.30% | 2877 | 101 | 4.33 |
| CLO Equity Position #42 | 2019 | CLO Equity | Callable | October-26 | 1.11% | 0.57% | 0.07% | 3.05% | 2750 | 95 | 4.53 |
| CLO Equity Position #43 | 2021 | CLO Equity | Callable | October-26 | 1.07% | 1.93% | 0.93% | 2.96% | 2750 | 93 | 4.54 |
| CLO Equity Position #44 | 2021 | CLO Equity | Callable | October-26 | 1.06% | 0.77% | 0.27% | 3.21% | 2785 | 88 | 4.45 |
| CLO Equity Position #45 | 2021 | CLO Equity | Callable | October-26 | 1.15% | 0.35% | -0.15% | 3.41% | 2497 | 103 | 4.55 |

1. Year in which the deal was issued.

*Source: As reported by Intex.

# CLO Portfolio Summary (Continued)

*As of June 30, 2026*

| CLO Equity Positions | CLO Vintage Year[1] | Tranche Type | Non-Call Period End* | Reinvestment Period End* | AAA Spread (Over Index)* | Junior Tranche Overcollateralization Cushion* | Interest Diversion Overcollateralization Cushion* | Weighted Average Portfolio Spread* | Weighted Average Rating Factor* | Diversity Score* | Weighted Average Portfolio Life (Years)* |
|---|---|---|---|---|---|---|---|---|---|---|---|
| CLO Equity Position #46 | 2017 | CLO Equity | Callable | October-26 | 1.12% | 1.01% | NR | 3.08% | 2740 | 93 | 4.34 |
| CLO Equity Position #47 | 2013 | CLO Equity | Callable | October-26 | 1.15% | 3.75% | 2.75% | 2.96% | 2721 | 80 | 4.58 |
| CLO Equity Position #48 | 2019 | CLO Equity | January-27 | November-26 | 1.03% | 2.14% | 1.64% | 3.03% | 2753 | 85 | 4.51 |
| CLO Equity Position #49 | 2017 | CLO Equity | August-26 | January-27 | 1.00% | 3.85% | 3.35% | 3.11% | 2596 | 82 | 4.64 |
| CLO Equity Position #50 | 2021 | CLO Equity | Callable | January-27 | 1.13% | 1.93% | 1.43% | 3.25% | 2825 | 88 | 4.40 |
| CLO Equity Position #51 | 2019 | CLO Equity | Callable | January-27 | 1.05% | 0.13% | -0.87% | 2.99% | 2683 | 95 | 4.53 |
| CLO Equity Position #52 | 2021 | CLO Equity | Callable | January-27 | 1.23% | 0.64% | 0.14% | 3.09% | 2596 | 92 | 4.49 |
| CLO Equity Position #53 | 2021 | CLO Equity | Callable | January-27 | 1.12% | 2.26% | 1.26% | 3.02% | 2622 | 86 | 4.68 |
| CLO Equity Position #54 | 2020 | CLO Equity | Callable | January-27 | 1.08% | 3.28% | 2.81% | 3.01% | 2731 | 97 | 4.68 |
| CLO Equity Position #55 | 2019 | CLO Equity | August-26 | April-27 | 1.02% | -0.42% | -0.92% | 2.98% | 2642 | 90 | 4.76 |
| CLO Equity Position #56 | 2022 | CLO Equity | July-26 | April-27 | 1.15% | 4.09% | 3.59% | 3.02% | 2619 | 91 | 4.56 |
| CLO Equity Position #57 | 2022 | CLO Equity | February-27 | April-27 | 1.09% | 3.14% | 2.64% | 2.97% | 2746 | 86 | 4.47 |
| CLO Equity Position #58 | 2022 | CLO Equity | March-27 | April-27 | 1.10% | 2.39% | 1.89% | 3.04% | 2567 | 89 | 4.46 |
| CLO Equity Position #59 | 2022 | CLO Equity | July-26 | July-27 | 1.20% | 2.89% | 2.39% | 3.19% | 2727 | 88 | 4.66 |
| CLO Equity Position #60 | 2022 | CLO Equity | July-26 | July-27 | 1.27% | 0.57% | 0.07% | 3.03% | 2773 | 95 | 4.57 |
| CLO Equity Position #61 | 2019 | CLO Equity | Callable | January-28 | 1.15% | 4.04% | 3.54% | 2.99% | 2646 | 95 | 4.47 |
| CLO Equity Position #62 | 2023 | CLO Equity | June-27 | April-28 | 1.30% | 3.30% | 2.80% | 3.42% | 2493 | 99 | 4.66 |
| CLO Equity Position #63 | 2023 | CLO Equity | December-26 | October-28 | 1.30% | 2.09% | 1.09% | 3.35% | 2510 | 100 | 4.61 |
| CLO Equity Position #64 | 2020 | CLO Equity | May-27 | April-29 | 1.26% | 2.31% | 1.81% | 2.97% | 2524 | 95 | 4.66 |
| CLO Equity Position #65 | 2019 | CLO Equity | May-27 | April-29 | 1.33% | 3.23% | 2.73% | 3.10% | 2796 | 86 | 4.70 |
| CLO Equity Position #66 | 2021 | CLO Equity | May-27 | April-29 | 1.22% | 3.02% | 2.52% | 2.99% | 2727 | 81 | 4.60 |
| CLO Equity Position #67 | 2021 | CLO Equity | August-27 | April-29 | 1.31% | 2.98% | 2.48% | 3.04% | 2740 | 87 | 4.35 |
| CLO Equity Position #68 | 2022 | CLO Equity | March-27 | April-29 | 1.11% | 2.65% | 2.15% | 2.89% | 2637 | 92 | 4.64 |
| CLO Equity Position #69 | 2018 | CLO Equity | May-27 | April-29 | 1.25% | 2.70% | 2.20% | 3.07% | 2714 | 92 | 4.47 |
| CLO Equity Position #70 | 2019 | CLO Equity | July-26 | July-29 | 1.36% | 3.39% | 2.89% | 2.98% | 2690 | 94 | 4.65 |
| CLO Equity Position #71 | 2018 | CLO Equity | July-26 | July-29 | 1.41% | 2.80% | 2.30% | 3.21% | 2921 | 77 | 4.62 |
| CLO Equity Position #72 | 2017 | CLO Equity | July-26 | July-29 | 1.48% | 3.71% | 2.74% | 3.07% | 2719 | 97 | 4.66 |
| CLO Equity Position #73 | 2019 | CLO Equity | July-26 | July-29 | 1.53% | 2.09% | 1.64% | 3.39% | 2724 | 75 | 4.48 |
| CLO Equity Position #74 | 2022 | CLO Equity | July-26 | July-29 | 1.36% | 3.19% | 2.69% | 2.99% | 2520 | 96 | 4.66 |
| CLO Equity Position #75 | 2020 | CLO Equity | July-26 | July-29 | 1.38% | 2.59% | 2.09% | 2.90% | 2639 | 90 | 4.64 |
| CLO Equity Position #76 | 2020 | CLO Equity | July-26 | July-29 | 1.44% | 3.47% | 2.97% | 3.00% | 2742 | 88 | 4.52 |
| CLO Equity Position #77 | 2019 | CLO Equity | Callable | July-29 | 1.51% | 2.96% | 2.46% | 2.95% | 2570 | 86 | 4.67 |
| CLO Equity Position #78 | 2020 | CLO Equity | July-26 | July-29 | 1.37% | 4.08% | 3.58% | 2.89% | 2665 | 88 | 4.50 |
| CLO Equity Position #79 | 2023 | CLO Equity | July-26 | July-29 | 1.43% | 3.36% | 2.36% | 3.21% | 2658 | 83 | 4.63 |
| CLO Equity Position #80 | 2023 | CLO Equity | July-26 | July-29 | 1.44% | 3.48% | 2.98% | 3.18% | 2717 | 86 | 4.68 |
| CLO Equity Position #81 | 2024 | CLO Equity | July-26 | July-29 | 1.46% | 5.08% | 5.08% | 3.16% | 2529 | 82 | 4.80 |
| CLO Equity Position #82 | 2024 | CLO Equity | July-26 | July-29 | 1.36% | 4.76% | 4.26% | 2.96% | 2694 | 87 | 4.50 |
| CLO Equity Position #83 | 2021 | CLO Equity | July-26 | July-29 | 1.45% | 3.18% | 2.68% | 3.00% | 2629 | 88 | 4.51 |
| CLO Equity Position #84 | 2014 | CLO Equity | Callable | July-29 | 1.40% | 4.49% | 3.99% | 2.94% | 2876 | 88 | 4.39 |
| CLO Equity Position #85 | 2018 | CLO Equity | July-26 | July-29 | 1.58% | 1.75% | 1.25% | 3.17% | 2695 | 95 | 4.60 |
| CLO Equity Position #86 | 2021 | CLO Equity | July-26 | July-29 | 1.41% | 3.18% | 2.68% | 3.02% | 2744 | 96 | 4.57 |
| CLO Equity Position #87 | 2021 | CLO Equity | July-26 | July-29 | 1.42% | 4.15% | 3.85% | 2.98% | 2732 | 97 | 4.65 |
| CLO Equity Position #88 | 2024 | CLO Equity | August-26 | August-29 | 1.36% | 5.01% | 4.51% | 2.84% | 2597 | 88 | 4.54 |
| CLO Equity Position #89 | 2024 | CLO Equity | September-26 | September-29 | 1.38% | 4.87% | 3.87% | 3.02% | 2652 | 97 | 4.70 |
| CLO Equity Position #90 | 2020 | CLO Equity | September-26 | September-29 | 1.48% | 3.68% | 3.18% | 2.98% | 2694 | 91 | 4.46 |

1. Year in which the deal was issued.

*Source: As reported by Intex.

# CLO Portfolio Summary (Continued)

*As of June 30, 2026*

| CLO Equity Positions | CLO Vintage Year[1] | Tranche Type | Non-Call Period End* | Reinvestment Period End* | AAA Spread (Over Index)* | Junior Tranche Overcollateralization Cushion* | Interest Diversion Overcollateralization Cushion* | Weighted Average Portfolio Spread* | Weighted Average Rating Factor* | Diversity Score* | Weighted Average Portfolio Life (Years)* |
|---|---|---|---|---|---|---|---|---|---|---|---|
| CLO Equity Position #91 | 2021 | CLO Equity | October-26 | October-29 | 1.38% | 3.26% | 2.77% | 3.18% | 2768 | 82 | 4.49 |
| CLO Equity Position #92 | 2024 | CLO Equity | October-26 | October-29 | 1.38% | 4.44% | 3.94% | 3.07% | 2747 | 84 | 4.68 |
| CLO Equity Position #93 | 2022 | CLO Equity | October-26 | October-29 | 1.37% | 3.44% | 2.94% | 2.97% | 2520 | 96 | 4.69 |
| CLO Equity Position #94 | 2019 | CLO Equity | August-26 | October-29 | 1.37% | 3.55% | 3.05% | 2.98% | 2498 | 96 | 4.69 |
| CLO Equity Position #95 | 2021 | CLO Equity | October-26 | October-29 | 1.36% | 3.25% | 2.75% | 2.90% | 2658 | 91 | 4.63 |
| CLO Equity Position #96 | 2021 | CLO Equity | October-26 | October-29 | 1.35% | 4.57% | 4.07% | 2.88% | 2707 | 80 | 4.53 |
| CLO Equity Position #97 | 2019 | CLO Equity | October-26 | October-29 | 1.42% | 2.45% | 1.95% | 2.97% | 2543 | 82 | 4.64 |
| CLO Equity Position #98 | 2022 | CLO Equity | October-26 | October-29 | 1.38% | 3.47% | 2.97% | 2.96% | 2543 | 85 | 4.70 |
| CLO Equity Position #99 | 2019 | CLO Equity | October-26 | October-29 | 1.45% | 4.90% | 4.40% | 3.10% | 2537 | 82 | 4.70 |
| CLO Equity Position #100 | 2019 | CLO Equity | September-26 | October-29 | 1.37% | 3.42% | 2.92% | 2.97% | 2695 | 91 | 4.47 |
| CLO Equity Position #101 | 2018 | CLO Equity | September-26 | October-29 | 1.37% | 3.79% | 3.31% | 3.02% | 2602 | 85 | 4.75 |
| CLO Equity Position #102 | 2019 | CLO Equity | October-26 | October-29 | 1.36% | 3.32% | 2.82% | 3.15% | 2704 | 80 | 4.47 |
| CLO Equity Position #103 | 2020 | CLO Equity | October-26 | October-29 | 1.37% | 2.69% | 2.19% | 2.89% | 2634 | 90 | 4.65 |
| CLO Equity Position #104 | 2023 | CLO Equity | October-26 | October-29 | 1.42% | 2.61% | 2.11% | 3.12% | NA | 97 | 4.60 |
| CLO Equity Position #105 | 2019 | CLO Equity | October-26 | October-29 | 1.44% | 3.43% | 2.96% | 3.08% | 2672 | 89 | 4.46 |
| CLO Equity Position #106 | 2020 | CLO Equity | November-26 | October-29 | 1.41% | 3.58% | 3.08% | 3.04% | 2645 | 94 | 4.47 |
| CLO Equity Position #107 | 2018 | CLO Equity | October-26 | October-29 | 1.37% | 3.10% | 2.60% | 2.95% | 2686 | 95 | 4.66 |
| CLO Equity Position #108 | 2022 | CLO Equity | October-26 | October-29 | 1.37% | 3.73% | 3.23% | 2.95% | 2690 | 95 | 4.57 |
| CLO Equity Position #109 | 2024 | CLO Equity | October-26 | October-29 | 1.51% | 5.91% | 5.41% | 3.15% | 2520 | 82 | 4.77 |
| CLO Equity Position #110 | 2024 | CLO Equity | September-26 | October-29 | 1.40% | 5.70% | 5.20% | 3.00% | 2460 | 85 | 4.82 |
| CLO Equity Position #111 | 2018 | CLO Equity | October-26 | October-29 | 1.39% | 4.30% | 3.80% | 2.96% | 2786 | 79 | 4.56 |
| CLO Equity Position #112 | 2024 | CLO Equity | October-26 | October-29 | 1.37% | 4.16% | 3.66% | 3.00% | 2714 | 81 | 4.64 |
| CLO Equity Position #113 | 2024 | CLO Equity | October-26 | October-29 | 1.36% | 5.46% | 4.96% | 2.95% | 2687 | 93 | 4.74 |
| CLO Equity Position #114 | 2024 | CLO Equity | November-26 | November-29 | 1.36% | 5.05% | 4.55% | 2.89% | 2625 | 89 | 4.54 |
| CLO Equity Position #115 | 2019 | CLO Equity | October-26 | November-29 | 1.40% | 3.03% | 2.53% | 3.04% | 2618 | 98 | 4.59 |
| CLO Equity Position #116 | 2022 | CLO Equity | December-26 | January-30 | 1.38% | 1.92% | 1.42% | 3.33% | 2820 | 100 | 4.30 |
| CLO Equity Position #117 | 2020 | CLO Equity | October-26 | January-30 | 1.37% | 4.56% | 4.06% | 2.94% | 2680 | 94 | 4.63 |
| CLO Equity Position #118 | 2015 | CLO Equity | January-27 | January-30 | 1.34% | 4.57% | 4.07% | 3.14% | 2583 | 80 | 4.77 |
| CLO Equity Position #119 | 2017 | CLO Equity | January-27 | January-30 | 1.22% | 3.46% | 2.96% | 3.14% | 2721 | 83 | 4.51 |
| CLO Equity Position #120 | 2025 | CLO Equity | January-27 | January-30 | 1.27% | 4.43% | 3.93% | 2.98% | 2749 | 82 | 4.75 |
| CLO Equity Position #121 | 2020 | CLO Equity | February-27 | January-30 | 1.22% | 5.42% | 4.92% | 2.97% | 2726 | 98 | 4.60 |
| CLO Equity Position #122 | 2017 | CLO Equity | January-27 | January-30 | 1.39% | 4.92% | 4.42% | 2.97% | 2694 | 94 | 4.70 |
| CLO Equity Position #123 | 2021 | CLO Equity | February-27 | January-30 | 1.19% | 5.11% | 4.61% | 2.96% | 2715 | 96 | 4.65 |
| CLO Equity Position #124 | 2022 | CLO Equity | February-27 | January-30 | 1.16% | 4.47% | 3.97% | 3.12% | 2822 | 86 | 4.48 |
| CLO Equity Position #125 | 2019 | CLO Equity | November-26 | January-30 | 1.39% | 3.58% | 3.08% | 2.94% | 2536 | 87 | 4.70 |
| CLO Equity Position #126 | 2024 | CLO Equity | December-26 | January-30 | 1.37% | 5.37% | 4.87% | 3.13% | 2502 | 79 | 4.94 |
| CLO Equity Position #127 | 2022 | CLO Equity | January-27 | January-30 | 1.21% | 4.16% | 3.66% | 3.18% | 2616 | 92 | 4.54 |
| CLO Equity Position #128 | 2020 | CLO Equity | January-27 | January-30 | 1.25% | 4.15% | 3.65% | 2.93% | 2691 | 92 | 4.46 |
| CLO Equity Position #129 | 2021 | CLO Equity | January-27 | January-30 | 1.37% | 3.63% | 3.13% | 3.05% | 2677 | 93 | 4.48 |
| CLO Equity Position #130 | 2018 | CLO Equity | January-27 | January-30 | 1.35% | 4.12% | 3.62% | 2.96% | 2790 | 83 | 4.47 |
| CLO Equity Position #131 | 2020 | CLO Equity | January-27 | January-30 | 1.29% | 3.88% | 3.38% | 2.93% | 2678 | 95 | 4.61 |
| CLO Equity Position #132 | 2025 | CLO Equity | March-27 | January-30 | 1.21% | 4.66% | 4.16% | 2.90% | 2616 | 93 | 4.71 |
| CLO Equity Position #133 | 2014 | CLO Equity | January-27 | January-30 | 1.34% | 2.94% | 2.44% | 3.15% | 2719 | 84 | 4.51 |
| CLO Equity Position #134 | 2025 | CLO Equity | January-27 | January-30 | 1.26% | 4.85% | 4.35% | 2.91% | 2578 | 82 | 4.75 |
| CLO Equity Position #135 | 2021 | CLO Equity | February-27 | January-30 | 1.20% | 3.99% | 3.49% | 3.03% | 2652 | 91 | 4.52 |

1. Year in which the deal was issued.

*Source: As reported by Intex.

# CLO Portfolio Summary (Continued)

*As of June 30, 2026*

| CLO Equity Positions | CLO Vintage Year[1] | Tranche Type | Non-Call Period End* | Reinvestment Period End* | AAA Spread (Over Index)* | Junior Tranche Overcollateralization Cushion* | Interest Diversion Overcollateralization Cushion* | Weighted Average Portfolio Spread* | Weighted Average Rating Factor* | Diversity Score* | Weighted Average Portfolio Life (Years)* |
|---|---|---|---|---|---|---|---|---|---|---|---|
| CLO Equity Position #136 | 2019 | CLO Equity | January-27 | January-30 | 1.40% | 3.36% | 2.86% | 3.47% | 2724 | 79 | 4.44 |
| CLO Equity Position #137 | 2022 | CLO Equity | January-27 | January-30 | 1.20% | 4.73% | 4.23% | 2.96% | 2685 | 82 | 4.62 |
| CLO Equity Position #138 | 2020 | CLO Equity | January-27 | January-30 | 1.20% | 3.18% | 2.68% | 3.16% | 2730 | 83 | 4.49 |
| CLO Equity Position #139 | 2024 | CLO Equity | January-27 | January-30 | 1.33% | 4.85% | 4.35% | 2.84% | 2695 | 80 | 4.83 |
| CLO Equity Position #140 | 2022 | CLO Equity | April-27 | April-30 | 1.25% | 2.48% | 1.98% | 3.14% | 2648 | 88 | 4.41 |
| CLO Equity Position #141 | 2021 | CLO Equity | April-27 | April-30 | 1.24% | 2.95% | 2.45% | 3.19% | 2906 | 93 | 4.78 |
| CLO Equity Position #142 | 2025 | CLO Equity | April-27 | April-30 | 1.19% | 4.94% | 4.44% | 2.98% | 2619 | 79 | 4.66 |
| CLO Equity Position #143 | 2022 | CLO Equity | February-27 | April-30 | 1.20% | 3.92% | 3.42% | 3.05% | 2465 | 84 | 4.85 |
| CLO Equity Position #144 | 2014 | CLO Equity | April-27 | April-30 | 1.19% | 4.85% | 4.35% | 3.02% | 2765 | 87 | 4.37 |
| CLO Equity Position #145 | 2022 | CLO Equity | April-27 | April-30 | 1.18% | 4.11% | 3.61% | 2.98% | 2544 | 96 | 4.64 |
| CLO Equity Position #146 | 2025 | CLO Equity | April-27 | April-30 | 1.15% | 5.27% | 4.77% | 3.03% | 2652 | 85 | 4.84 |
| CLO Equity Position #147 | 2025 | CLO Equity | April-27 | April-30 | 1.16% | 5.01% | 4.51% | 2.84% | 2696 | 79 | 4.88 |
| CLO Equity Position #148 | 2020 | CLO Equity | April-27 | April-30 | 1.22% | 4.00% | 3.50% | 2.97% | 2718 | 90 | 4.57 |
| CLO Equity Position #149 | 2021 | CLO Equity | February-27 | April-30 | 1.17% | 4.16% | 3.66% | 3.02% | 2645 | 98 | 4.70 |
| CLO Equity Position #150 | 2021 | CLO Equity | February-27 | April-30 | 1.16% | 5.16% | 4.66% | 2.97% | 2681 | 98 | 4.65 |
| CLO Equity Position #151 | 2021 | CLO Equity | April-27 | April-30 | 1.30% | 3.82% | 3.32% | 2.99% | 2709 | 92 | 4.43 |
| CLO Equity Position #152 | 2025 | CLO Equity | April-27 | April-30 | 1.19% | 5.10% | 4.60% | 3.18% | 2645 | 89 | 4.58 |
| CLO Equity Position #153 | 2025 | CLO Equity | February-27 | April-30 | 1.15% | 5.19% | 4.69% | 2.80% | 2534 | 90 | 4.80 |
| CLO Equity Position #154 | 2025 | CLO Equity | April-27 | April-30 | 1.26% | 5.42% | 4.92% | 3.06% | 2387 | 78 | 4.99 |
| CLO Equity Position #155 | 2025 | CLO Equity | May-27 | May-30 | 1.25% | 4.90% | 4.40% | 2.87% | 2592 | 91 | 4.72 |
| CLO Equity Position #156 | 2022 | CLO Equity | July-27 | July-30 | 1.38% | 3.57% | 3.07% | 2.98% | 2583 | 85 | 4.61 |
| CLO Equity Position #157 | 2021 | CLO Equity | July-27 | July-30 | 1.35% | 4.59% | 4.09% | 2.97% | 2624 | 88 | 4.55 |
| CLO Equity Position #158 | 2021 | CLO Equity | August-27 | July-30 | 1.31% | 4.38% | 3.88% | 3.09% | 2768 | 87 | 4.64 |
| CLO Equity Position #159 | 2025 | CLO Equity | July-27 | July-30 | 1.42% | 5.01% | 4.51% | 3.28% | 2727 | 76 | 4.87 |
| CLO Equity Position #160 | 2025 | CLO Equity | July-27 | July-30 | 1.25% | 4.65% | 4.15% | 2.88% | 2519 | 93 | 4.82 |
| CLO Equity Position #161 | 2021 | CLO Equity | September-27 | July-30 | 1.37% | 5.44% | 4.94% | 3.10% | 2507 | 82 | 4.76 |
| CLO Equity Position #162 | 2025 | CLO Equity | July-27 | July-30 | 1.38% | 5.51% | 5.01% | 2.95% | 2708 | 93 | 4.78 |
| CLO Equity Position #163 | 2025 | CLO Equity | June-27 | July-30 | 1.35% | 5.10% | 4.60% | 3.07% | 2648 | 95 | 4.57 |
| CLO Equity Position #164 | 2023 | CLO Equity | June-27 | July-30 | 1.48% | 4.59% | 4.09% | 2.89% | 2436 | 96 | 4.69 |
| CLO Equity Position #165 | 2016 | CLO Equity | July-27 | July-30 | 1.30% | 4.63% | NR | 2.92% | 2674 | 89 | 4.61 |
| CLO Equity Position #166 | 2021 | CLO Equity | August-27 | August-30 | 1.32% | 4.03% | 3.53% | 2.96% | 2488 | 96 | 4.68 |
| CLO Equity Position #167 | 2022 | CLO Equity | September-27 | October-30 | 1.31% | 4.38% | 3.89% | 3.22% | 2708 | 102 | 4.49 |
| CLO Equity Position #168 | 2021 | CLO Equity | September-27 | October-30 | 1.27% | 5.36% | 4.86% | 2.97% | 2683 | 97 | 4.67 |
| CLO Equity Position #169 | 2021 | CLO Equity | October-27 | October-30 | 1.23% | 4.98% | 4.48% | 3.01% | 2649 | 98 | 4.72 |
| CLO Equity Position #170 | 2022 | CLO Equity | October-27 | October-30 | 1.26% | 4.80% | 4.30% | 2.96% | 2697 | 81 | 4.62 |
| CLO Equity Position #171 | 2021 | CLO Equity | September-27 | October-30 | 1.28% | 5.10% | 4.60% | 2.97% | 2747 | 97 | 4.64 |
| CLO Equity Position #172 | 2022 | CLO Equity | October-27 | October-30 | 1.31% | 4.55% | 4.05% | 2.89% | 2653 | 92 | 4.66 |
| CLO Equity Position #173 | 2020 | CLO Equity | October-27 | October-30 | 1.46% | 2.64% | 2.14% | 3.41% | 2738 | 75 | 4.34 |
| CLO Equity Position #174 | 2021 | CLO Equity | October-27 | October-30 | 1.24% | 4.33% | 3.83% | 3.10% | 2778 | 87 | 4.67 |
| CLO Equity Position #175 | 2021 | CLO Equity | September-27 | October-30 | 1.25% | 4.02% | 3.51% | 3.10% | 2788 | 87 | 4.62 |
| CLO Equity Position #176 | 2016 | CLO Equity | September-27 | October-30 | 1.26% | 4.37% | 3.87% | 3.03% | 2648 | 96 | 4.72 |
| CLO Equity Position #177 | 2021 | CLO Equity | October-27 | October-30 | 1.34% | 4.41% | 3.91% | 3.18% | 2595 | 92 | 4.56 |
| CLO Equity Position #178 | 2020 | CLO Equity | October-27 | October-30 | 1.24% | 6.42% | 5.92% | 2.98% | 2697 | 81 | 4.61 |
| CLO Equity Position #179 | 2022 | CLO Equity | December-27 | January-31 | 1.27% | 4.67% | 4.17% | 3.01% | 2645 | 97 | 4.71 |

1. Year in which the deal was issued.

*Source: As reported by Intex.

# CLO Portfolio Summary (Continued)

*As of June 30, 2026*

| CLO Equity Positions | CLO Vintage Year[1] | Tranche Type | Non-Call Period End* | Reinvestment Period End* | AAA Spread (Over Index)* | Junior Tranche Overcollateralization Cushion* | Interest Diversion Overcollateralization Cushion* | Weighted Average Portfolio Spread* | Weighted Average Rating Factor* | Diversity Score* | Weighted Average Portfolio Life (Years)* |
|---|---|---|---|---|---|---|---|---|---|---|---|
| CLO Equity Position #180 | 2025 | CLO Equity | January-28 | January-31 | 1.32% | 5.18% | 4.68% | 3.28% | 2726 | 74 | 4.81 |
| CLO Equity Position #181 | 2025 | CLO Equity | December-27 | January-31 | 1.28% | 5.32% | 4.82% | 3.02% | 2421 | 80 | 4.87 |
| CLO Equity Position #182 | 2022 | CLO Equity | January-28 | January-31 | 1.28% | 4.41% | 3.91% | 3.15% | 2727 | 85 | 4.52 |
| CLO Equity Position #183 | 2024 | CLO Equity | February-28 | January-31 | 1.23% | 5.08% | 4.58% | 3.06% | 2516 | 86 | 4.76 |
| CLO Equity Position #184 | 2021 | CLO Equity | January-28 | January-31 | 1.20% | 4.19% | 3.69% | 3.07% | 2779 | 88 | 4.70 |
| CLO Equity Position #185 | 2025 | CLO Equity | December-27 | January-31 | 1.20% | 5.72% | 5.22% | 2.95% | 2715 | 82 | 4.91 |
| CLO Equity Position #186 | 2023 | CLO Equity | January-28 | January-31 | 1.26% | 4.96% | 4.46% | 3.06% | 2676 | 98 | 4.70 |
| CLO Equity Position #187 | 2022 | CLO Equity | February-28 | April-31 | 1.17% | 5.54% | 5.04% | 2.97% | 2700 | 97 | 4.67 |
| CLO Equity Position #188 | 2024 | CLO Equity | June-28 | April-31 | 1.30% | 5.28% | 4.78% | 3.14% | 2552 | 81 | 4.76 |
| CLO Equity Position #189 | 2019 | CLO Equity | June-28 | July-31 | 1.20% | 3.99% | 3.49% | 2.80% | 2605 | 86 | 4.61 |
| ***Subtotal (Fair Value)*** | ***$1,610,099,904[4]*** | | | ***November-29[2]*** | ***1.28%[2]*** | ***4.19%[2]*** | ***3.71%[2]*** | ***3.00%[2]*** | ***2656[2,3]*** | ***89[2]*** | ***4.65[2]*** |

| CLO Debt Positions | CLO Vintage Year[1] | Tranche Type | Non-Call Period End* | Reinvestment Period End* | AAA Spread (Over Index)* | Junior Tranche Overcollateralization Cushion* | Reinvestment Overcollateralization Cushion* | Weighted Average Portfolio Spread* | Weighted Average Rating Factor* | Diversity Score* | Weighted Average Portfolio Life (Years)* |
|---|---|---|---|---|---|---|---|---|---|---|---|
| CLO Debt Position #1 | 2017 | CLO Debt | Callable | October-22 | 1.61% | -2.88% | NR | 3.57% | 3593 | 50 | 2.41 |
| CLO Debt Position #2 | 2013 | CLO Debt | Callable | October-22 | NA | NA | NR | NA | NA | NA | NA |
| CLO Debt Position #3 | 2018 | CLO Debt | Callable | April-23 | 1.46% | 1.47% | NR | 3.23% | 3044 | 46 | 2.86 |
| CLO Debt Position #4 | 2016 | CLO Debt | Callable | April-23 | 1.12% | -0.46% | NR | 3.40% | 3726 | 47 | 2.49 |
| CLO Debt Position #5 | 2018 | CLO Debt | Callable | July-23 | 1.41% | -5.50% | NR | 3.45% | 4133 | 53 | 2.84 |
| CLO Debt Position #6 | 2018 | CLO Debt | Callable | July-23 | 1.52% | -3.84% | NR | 3.38% | 3369 | 60 | 2.51 |
| CLO Debt Position #7 | 2015 | CLO Debt | Callable | October-23 | NA | -2.54% | NR | 3.42% | 3171 | 29 | 2.73 |
| CLO Debt Position #8 | 2019 | CLO Debt | July-26 | July-29 | 1.53% | 2.09% | 1.64% | 3.39% | 2724 | 75 | 4.48 |
| ***Subtotal (Fair Value)*** | ***$6,468,336*** | | | ***Mar-24[2]*** | ***1.52%[2]*** | ***-1.36%[2]*** | ***1.64%[2]*** | ***3.48%[2]*** | ***3366[2,3]*** | ***53[2]*** | ***2.87[2]*** |

| | | | | |
|---|---|---|---|---|
| **Total (Fair Value)** | **$1,616,568,240[4]** | | | ***November-29[2]*** |

1. Year in which the deal was issued.
2. Shown on a weighted average basis (based on fair value).
3. Weighted Average Rating Factor of 2656 and 3366 for OXLC's CLO equity and debt tranche positions, respectively, is equivalent to a Moody's corporate debt rating between B1 and B3 (B1 = 2220, B3 = 3490).
4. Excludes called deals, warehouse equity, subordinated fee notes and other CLO equity related investments.

*Source: As reported by Intex.



OXLC

# CLO Collateral Characteristics*

| | 6/30/2026 | 3/31/2026 |
|---|---|---|
| Number of Collateral Obligations[1] | 1,727 | 1,747 |
| Top 10 Collateral Obligation Positions as % of Total Collateral[2] | 3.64% | 3.61% |
| Collateral Weighted Average Price[2] | 95.09% | 94.57% |
| Largest Individual Obligor Exposure[2] | 0.60% | 0.64% |
| Average Individual Obligor Exposure[2] | 0.06% | 0.06% |

Note: Excludes warehouse equity, subordinated fee notes, other CLO equity related investments and investments where information was not available on Intex.

1. Represents the total number of collateral loan investments among all of OXLC's CLO investments.
2. The information presented here is on a look-through basis to the CLO investments held by the Fund as of June 30, 2026 and reflects the aggregate underlying exposure of the Fund based on the portfolios of those investments. The data is derived from CLO trustee reports as reported by third-party sources relating to June 2026. Information relating to the market price of underlying collateral was as of June 30, 2026. With respect to other information shown above, such information may be as of a date prior to quarter end.

*Source: As reported by Intex.

# Investment Portfolio Composition

Top 30 aggregate industry exposures of the CLO vehicles represent ~99.9% of combined investments

| Top 30 Moody's Industry Exposure[1] | |
|---|---|
| 1. High Tech | 11.1% |
| 2. Banking, Finance, Insurance & Real Estate | 10.6% |
| 3. Services: Business | 10.6% |
| 4. Healthcare & Pharmaceuticals | 9.2% |
| 5. Hotels, Gaming & Leisure | 6.3% |
| 6. Construction & Building | 4.2% |
| 7. Services: Consumer | 3.7% |
| 8. Capital Equipment | 3.7% |
| 9. Beverage, Food & Tobacco | 3.5% |
| 10. Chemicals, Plastics & Rubber | 3.3% |
| 11. Aerospace & Defense | 3.2% |
| 12. Automotive | 2.9% |
| 13. Energy: Oil & Gas | 2.7% |
| 14. Media: Broadcasting & Subscription | 2.7% |
| 15. Telecommunications | 2.6% |

| Top 30 Moody's Industry Exposure[1] | |
|---|---|
| 16. Containers, Packaging & Glass | 2.6% |
| 17. Retail | 2.4% |
| 18. Consumer Goods: Durable | 1.8% |
| 19. Utilities: Electric | 1.7% |
| 20. Transportation: Consumer | 1.7% |
| 21. Media: Advertising, Printing & Publishing | 1.4% |
| 22. Environmental Industries | 1.3% |
| 23. Consumer Goods: Non Durable | 1.3% |
| 24. Media: Diversified & Production | 1.3% |
| 25. Energy: Electricity | 1.2% |
| 26. Transportation: Cargo | 1.1% |
| 27. Wholesale | 0.8% |
| 28. Metals & Mining | 0.6% |
| 29. Forest Products & Paper | 0.3% |
| 30. Utilities: Oil & Gas | 0.2% |
| **Total** | **99.9%** |

Note: Excludes warehouse equity, subordinated fee notes, other CLO equity related investments and investments where information was not available on Intex.

1. The information presented here is on a look-through basis to the CLO investments held by the Fund as of June 30, 2026 and reflects the aggregate underlying exposure of the Fund based on the portfolios of those investments. The data is derived from CLO trustee reports as reported by Intex and other third-party sources relating to June 2026. With respect to information shown above, such information may be as of a date prior to quarter end.



OXLC

# Capital Structure Overview

***As of 6/30/2026***

*($ in millions)*

| | Principal Amount Outstanding | Carrying Value | Coupon Rate | Call Date | Maturity |
|---|---|---|---|---|---|
| Series 2029 Term Preferred Stock (OXLCO) | $67.2 | $66.2 | 6.00% | Callable | Aug-29 |
| Series 2029 Term Preferred Stock (OXLCN) | $63.8 | $62.7 | 7.125% | Callable | Jun-29 |
| Series 2031 Term Preferred Stock (OXLCM) | $69.0 | $66.3 | 8.25% | 3/20/2028 | Mar-31 |
| Unsecured Notes due 2027 (OXLCZ) | $100.0 | $99.6 | 5.00% | Callable | Jan-27 |
| Unsecured Notes due 2030 (OXLCI) | $115.0 | $112.3 | 8.75% | 6/30/2028 | Jun-30 |
| Unsecured Notes due 2031 (OXLCL) | $100.0 | $98.3 | 6.75% | Callable | Mar-31 |
| Unsecured Notes due 2032 (OXLCG) | $185.0 | $179.8 | 7.95% | 2/28/2030 | Feb-32 |
| **Total preferred stock and debt** | **$699.9** | **$685.3** | | | |
| **Total Equity** | **$1,052.4** | | | | |
| **Preferred Stock and Debt-to-Equity** | **0.67x** | | | | |
| **Debt-to-Equity** | **0.48x** | | | | |

Note: Certain figures above may not tie out to financial statements or otherwise due to rounding.

# APPENDIX

# Investment Portfolio Composition – CLO Debt

| CLO | Tranche | Manager | Fair Value | % of Total[1,2] |
|---|---|---|---|---|
| Apex Credit CLO 2019 Ltd. | Class FRR | Apex Credit Partners | $ 1,186,868 | 0.1% |
| BlueMountain Fuji US CLO II Ltd. | Class D | Sound Point Capital Management | $ 3,217,175 | 0.2% |
| BlueMountain CLO 2015-4 Ltd. | Class ER | Sound Point Capital Management | $ 731,873 | 0.0% |
| BlueMountain CLO 2018-1 Ltd. | Class F | Sound Point Capital Management | $ 271,004 | 0.0% |
| Highbridge Loan Management 2013-2, Ltd. | Class ER | HPS Investment Partners | $ 156,626 | 0.0% |
| Highbridge Loan Management 5-2015, Ltd. | Class FRR | HPS Investment Partners | $ 443,188 | 0.0% |
| Nassau 2017-II Ltd. | Class E | Nassau Corporate Credit | $ 83,364 | 0.0% |
| Octagon Investment Partners 36, Ltd. | Class F | Octagon | $ 461,440 | 0.0% |
| OZLM IX, Ltd. | Class ERR | Sculptor Loan Management | $ - | 0.0% |
| Sound Point CLO V-R, Ltd. | Class F | Sound Point Capital Management | $ 162 | 0.0% |
| **Total Collateralized Loan Obligation - Debt Investments** | | | **$ 6,551,700** | **0.4%** |

1. Based on percentage of total fair value of investments as of 6/30/2026.
2. Certain percentages above may not tie out to financial statements or otherwise due to rounding.



OXLC

# Investment Portfolio Composition – CLO Equity[1]

| CLO | Manager | Fair Value[(2)] | % of Total[3,4] |
|---|---|---|---|
| MP CLO VIII, Ltd. | Investcorp | $ 825,000 | 0.0% |
| AGL CLO 40 Ltd. | AGL CLO Credit Management | $ 25,638,675 | 1.5% |
| AIG CLO 2018-1, LLC | Clover Credit Management | $ 6,155,520 | 0.4% |
| AIMCO CLO 10, Ltd. | Allstate Investment Management Company | $ 16,428,850 | 1.0% |
| AIMCO CLO 26, Ltd. Warehouse | Allstate Investment Management Company | $ 4,450,000 | 0.3% |
| Allegro CLO XII, Ltd. | AXA Investment Managers | $ 4,864,390 | 0.3% |
| Allegro CLO XIII, Ltd. | AXA Investment Managers | $ 5,468,127 | 0.3% |
| AMMC CLO 25, Limited | American Money Management Corporation | $ 11,623,087 | 0.7% |
| Anchorage Capital CLO 17, Ltd. | Anchorage Capital Group | $ 13,500,630 | 0.8% |
| Anchorage Capital CLO 1-R, Ltd. | Anchorage Capital Group | $ 59,535 | 0.0% |
| Anchorage Capital CLO 4-R, Ltd. | Anchorage Capital Group | $ 18,900 | 0.0% |
| Anchorage Capital CLO 5-R, Ltd. | Anchorage Capital Group | $ - | – |
| Apex Credit CLO 2018 Ltd. | Apex Credit Partners | $ 1,242 | 0.0% |
| Apex Credit CLO 2019 Ltd. | Apex Credit Partners | $ 1,799,918 | 0.1% |
| Apex Credit CLO 2019-II Ltd. | Apex Credit Partners | $ 315,000 | 0.0% |
| Apidos CLO XVIII-R | CVC Credit Partners | $ 4,345,969 | 0.3% |
| Apidos CLO XX | CVC Credit Partners | $ 533,000 | 0.0% |
| Apidos CLO XXIII | CVC Credit Partners | $ 205,000 | 0.0% |
| Apidos CLO LI, Ltd. | CVC Credit Partners | $ 9,974,400 | 0.6% |
| Ares CLO Warehouse 2025-1 Ltd. Warehouse | Ares | $ 9,345,000 | 0.6% |
| Ares XXVII CLO, Ltd. | Ares | $ 4,349,265 | 0.3% |
| Ares XXXVR CLO Ltd. | Ares | $ 9,100 | 0.0% |
| Ares XXXVII CLO Ltd. | Ares | $ 190,950 | 0.0% |
| Ares XL CLO Ltd. | Ares | $ 37,147 | 0.0% |
| Ares XLII CLO Ltd. | Ares | $ 201,572 | 0.0% |
| Ares XLIV CLO Ltd. | Ares | $ 11,083,710 | 0.7% |
| Ares XLVI CLO Ltd. | Ares | $ 16,640 | 0.0% |
| Ares XLIX CLO Ltd. | Ares | $ 1,831,500 | 0.1% |
| Ares LVII CLO Ltd. | Ares | $ 11,187,466 | 0.7% |
| Ares LXI CLO Ltd. | Ares | $ 2,240,876 | 0.1% |
| Ares LXVII CLO Ltd. | Ares | $ 15,039,163 | 0.9% |
| Ares Loan Funding II, Ltd. | Ares | $ 4,217,847 | 0.3% |
| Ares Loan Funding VII, Ltd. | Ares | $ 12,883,212 | 0.8% |
| Ares Loan Funding VIII, Ltd. | Ares | $ 30,742,150 | 1.8% |
| Ares Loan Funding IX, Ltd. | Ares | $ 8,059,909 | 0.5% |
| Atlas Senior Loan Funding XVII, Ltd. | Crescent Capital Group | $ 660,000 | 0.0% |
| Atlas Senior Loan Fund XVIII, Ltd. | Crescent Capital Group | $ 960,000 | 0.1% |
| Madison Park Fund XLI, Ltd. (fka: Atrium XII CLO) | UBS Asset Management | $ 113,318 | 0.0% |
| Atrium XV | UBS Asset Management | $ 4,445,000 | 0.3% |
| Barings CLO Ltd. 2019-III | Barings | $ 9,297,840 | 0.6% |
| BBAM US CLO I, Ltd. | BlueBay Asset Management | $ 8,743,785 | 0.5% |
| BlueMountain Fuji US CLO II Ltd. | Sound Point Capital Management | $ 69,950 | 0.0% |
| BlueMountain CLO 2015-4 Ltd. | Sound Point Capital Management | $ 13,503 | 0.0% |
| BlueMountain CLO 2016-3 Ltd. | Sound Point Capital Management | $ 49,488 | 0.0% |
| BlueMountain CLO 2018-1 Ltd. | Sound Point Capital Management | $ 900 | 0.0% |
| BlueMountain CLO 2018-3 Ltd. | Sound Point Capital Management | $ 59,563 | 0.0% |
| BlueMountain CLO XXXI Ltd. | Sound Point Capital Management | $ 4,548,721 | 0.3% |
| BlueMountain CLO XXXIV Ltd. | Sound Point Capital Management | $ 3,210,000 | 0.2% |
| Carlyle US CLO 2021-11, Ltd. | Carlyle | $ 9,706,284 | 0.6% |
| Carlyle Global Market Strategies CLO 2014-5, Ltd. | Carlyle | $ 47,087 | 0.0% |
| Carlyle Global Market Strategies CLO 2016-3, Ltd. | Carlyle | $ 2,835,649 | 0.2% |
| Carlyle US CLO 2020-1, Ltd. | Carlyle | $ 9,878,464 | 0.6% |
| Carlyle US CLO 2020-2, Ltd. | Carlyle | $ 3,785,167 | 0.2% |
| Carlyle US CLO 2021-2, Ltd. | Carlyle | $ 768,200 | 0.0% |
| Carlyle US CLO 2021-8, Ltd. | Carlyle | $ 17,965,430 | 1.1% |
| Carlyle US CLO 2022-3, Ltd. | Carlyle | $ 9,973,613 | 0.6% |
| Carlyle US CLO 2024-6, Ltd. | Carlyle | $ 25,075,555 | 1.5% |
| Carlyle US CLO 2025-3, Ltd. | Carlyle | $ 31,249,680 | 1.9% |
| Carlyle US CLO 2025-E, Ltd. Warehouse | Carlyle | $ 5,000,000 | 0.3% |

1. Includes subordinated fee notes, warehouse equity and other CLO equity related investments.
2. Fair value includes the Fund's interest in subordinated fee notes, and represents discounted cash flows associated with fees earned from those fee notes.
3. Based on percentage of total fair value of investments as of 6/30/2026.
4. Certain percentages above may not tie out to financial statements or otherwise due to rounding.



OXLC

# Investment Portfolio Composition – CLO Equity[1] (Continued)

| CLO | Manager | Fair Value[(2)] | % of Total[3,4] |
|---|---|---|---|
| CBAMR 2017-1, Ltd. | CBAM CLO Management | $ 1,462,500 | 0.1% |
| CBAM 2019-10, Ltd. | CBAM CLO Management | $ 267,000 | 0.0% |
| CBAM 2021-14, Ltd. | CBAM CLO Management | $ 6,675,354 | 0.4% |
| CBAMR 2021-15, LLC | CBAM CLO Management | $ 8,087,432 | 0.5% |
| Cedar Funding X CLO, Ltd. | AEGON USA Investment Management | $ 6,359,400 | 0.4% |
| Cedar Funding XII CLO, Ltd. | AEGON USA Investment Management | $ 13,763,687 | 0.8% |
| Cedar Funding XIV CLO, Ltd. | AEGON USA Investment Management | $ 6,031,200 | 0.4% |
| Cedar Funding XV CLO, Ltd. | AEGON USA Investment Management | $ 14,378,700 | 0.9% |
| Cedar Funding IV CLO, Ltd. | AEGON USA Investment Management | $ 11,860,000 | 0.7% |
| Cedar Funding VIII CLO, Ltd. | AEGON USA Investment Management | $ 16,662,100 | 1.0% |
| CIFC Funding 2014-III, Ltd. | CIFC | $ 10,651,740 | 0.6% |
| CIFC Funding 2025-VIII, Ltd. | CIFC | $ 35,438,020 | 2.1% |
| Columbia Cent CLO 28 Limited | Columbia Management | $ 252,000 | 0.0% |
| Croton Park CLO, Ltd. | Blackstone Liquid Credit Strategies | $ 17,807,850 | 1.1% |
| Crestline Denali CLO XVI, Ltd. | Denali Capital | $ 2,200 | 0.0% |
| Dryden 106 CLO, Ltd. | Prudential | $ 13,600,862 | 0.8% |
| Dryden 108 CLO, Ltd. | Prudential | $ 12,441,000 | 0.7% |
| Dryden 109 CLO, Ltd. | Prudential | $ 7,390,386 | 0.4% |
| Dryden 38 Senior Loan Fund | Prudential | $ 210,910 | 0.0% |
| Dryden 75 CLO, Ltd. | Prudential | $ 4,574,632 | 0.3% |
| Dryden 76 CLO, Ltd. | Prudential | $ 4,894,274 | 0.3% |
| Dryden 78 CLO, Ltd. | Prudential | $ 6,571,530 | 0.4% |
| Dryden 86 CLO, Ltd. | Prudential | $ 6,363,000 | 0.4% |
| Dryden 87 CLO, Ltd. | Prudential | $ 12,364,784 | 0.7% |
| Elevation CLO 2020-11, Ltd. | ArrowMark Colorado Holdings | $ 11,163,789 | 0.7% |
| Elevation CLO 2021-12, Ltd. | ArrowMark Colorado Holdings | $ 9,291,458 | 0.6% |
| Elevation CLO 2021-14, Ltd. | ArrowMark Colorado Holdings | $ 13,497,381 | 0.8% |
| Elm CLO 2014-1 Ltd. | Signal Peak Capital Management | $ 1,491,000 | 0.1% |
| Elmwood CLO XII Ltd. | Elmwood Asset Management | $ 10,642,500 | 0.6% |
| Elmwood CLO 14 Ltd. | Elmwood Asset Management | $ 13,752,942 | 0.8% |
| Elmwood CLO 16 Ltd. | Elmwood Asset Management | $ 13,549,000 | 0.8% |
| Elmwood CLO 38 Ltd. | Elmwood Asset Management | $ 29,300,580 | 1.7% |
| Elmwood CLO V Ltd. | Elmwood Asset Management | $ 4,680,000 | 0.3% |
| Elmwood CLO VI, Ltd. | Elmwood Asset Management | $ 8,271,180 | 0.5% |
| Franklin Park Place CLO I | Franklin Advisers | $ 5,983,149 | 0.4% |
| Kennedy Lewis CLO 11, Ltd. (formerly known as Generate CLO 11 Ltd.) | Kennedy Lewis Loan Management | $ 5,932,290 | 0.4% |
| Gulf Stream Meridian 5 Ltd. | Apollo Capital Management | $ 5,051,224 | 0.3% |
| Highbridge Loan Management 3-2014, Ltd. | HPS Investment Partners | $ 2,550 | 0.0% |
| Highbridge Loan Management 5-2015, Ltd. | HPS Investment Partners | $ 2,313 | 0.0% |
| HPS Loan Management 10-2016, Ltd. | HPS Investment Partners | $ 2,534,530 | 0.2% |
| HPS Loan Management 2021-16, Ltd. | HPS Investment Partners | $ 9,385,560 | 0.6% |
| ICG US CLO 2018-2, Ltd. | ICG | $ 75,390 | 0.0% |
| Kings Park CLO, Ltd. | Blackstone Liquid Credit Strategies | $ 13,594,983 | 0.8% |
| Lakeside Park CLO, Ltd. | Blackstone Liquid Credit Strategies | $ 29,028,653 | 1.7% |
| LCM 35 Ltd. | LCM | $ 1,233,402 | 0.1% |
| LCM 40 Ltd. | LCM | $ 5,307,328 | 0.3% |
| Madison Park Funding XI, Ltd. | UBS Asset Management | $ 60,800 | 0.0% |
| Madison Park Funding XIII, Ltd. | UBS Asset Management | $ 163,400 | 0.0% |
| Madison Park Funding XXI, Ltd. | UBS Asset Management | $ 212,800 | 0.0% |
| Madison Park Funding XXIV, Ltd. | UBS Asset Management | $ 321,188 | 0.0% |
| Magnetite XLV, Limited | BlackRock Financial | $ 34,374,000 | 2.0% |
| Magnetite XLVII, Limited | BlackRock Financial | $ 28,271,040 | 1.7% |
| Signal Peak CLO 4, Ltd. | Signal Peak Capital Management | $ 1,647,507 | 0.1% |
| Signal Peak CLO 5, Ltd. | Signal Peak Capital Management | $ 4,629,450 | 0.3% |
| Signal Peak CLO 7, Ltd. | Signal Peak Capital Management | $ 5,704,250 | 0.3% |
| Mariner CLO 8, Ltd. | Signal Peak Capital Management | $ 4,291,552 | 0.3% |
| Marble Point CLO XVI Ltd. | Investcorp | $ 3,507,500 | 0.2% |
| Marble Point CLO XVII Ltd. | Investcorp | $ 4,930,000 | 0.3% |
| Marble Point CLO XVIII Ltd. | Investcorp | $ 16,864,897 | 1.0% |
| Marble Point CLO XXIV Ltd. | MP CLO Management | $ 6,933,450 | 0.4% |

1. Includes subordinated fee notes, warehouse equity and other CLO equity related investments.
2. Fair value includes the Fund's interest in subordinated fee notes, and represents discounted cash flows associated with fees earned from those fee notes.
3. Based on percentage of total fair value of investments as of 6/30/2026.
4. Certain percentages above may not tie out to financial statements or otherwise due to rounding.



OXLC

# Investment Portfolio Composition – CLO Equity[1] (Continued)

| CLO | Manager | Fair Value[(2)] | % of Total[3,4] |
|---|---|---|---|
| Midocean Credit CLO VI | MidOcean Credit Fund Management | $ 95,040 | 0.0% |
| Milford Park CLO, Ltd. | Blackstone Liquid Credit Strategies | $ 13,980,000 | 0.8% |
| Medalist Partners Corporate Finance CLO VI Ltd. | Apex Credit Partners | $ 2,178,944 | 0.1% |
| 522 Funding CLO I Ltd. | Morgan Stanley | $ 1,290,340 | 0.1% |
| Nassau 2017-II Ltd. | Nassau Corporate Credit | $ - | – |
| Neuberger Berman CLO XIV, Ltd. | Neuberger Berman | $ - | – |
| Neuberger Berman CLO XVII, Ltd. | Neuberger Berman | $ 13,442,587 | 0.8% |
| Nyack Park CLO, Ltd. | Blackstone Liquid Credit Strategies | $ 14,257,216 | 0.8% |
| Oaktree CLO 2019-1 Ltd. | Oaktree Capital Management | $ 104,500 | 0.0% |
| Oaktree CLO 2019-2 Ltd. | Oaktree Capital Management | $ 11,440,000 | 0.7% |
| Oaktree CLO 2019-3, Ltd. | Oaktree Capital Management | $ 18,164,696 | 1.1% |
| Oaktree CLO 2019-4, Ltd. | Oaktree Capital Management | $ 4,450,000 | 0.3% |
| Oaktree CLO 2022-1, Ltd. | Oaktree Capital Management | $ 14,070,556 | 0.8% |
| Oaktree CLO 2022-2, Ltd. | Oaktree Capital Management | $ 19,240,000 | 1.1% |
| OCP CLO 2016-11, Ltd. | Onex Credit Partners | $ 14,768,250 | 0.9% |
| OCP CLO 2020-18, Ltd. | Onex Credit Partners | $ 11,042,400 | 0.7% |
| OCP CLO 2024-34, Ltd. | Onex Credit Partners | $ 17,149,500 | 1.0% |
| OCP CLO 2024-37, Ltd. | Onex Credit Partners | $ 15,409,950 | 0.9% |
| Onex CLO Subsidiary 2025-F, Ltd. | Onex Credit Partners | $ 30,838,500 | 1.8% |
| Octagon Investment Partners XXII, Ltd. | Octagon | $ 3,206 | 0.0% |
| Octagon Investment Partners 31, Ltd. | Octagon | $ 167,153 | 0.0% |
| Octagon Investment Partners 36, Ltd. | Octagon | $ 25,625 | 0.0% |
| Octagon Investment Partners 38, Ltd. | Octagon | $ 3,491,254 | 0.2% |
| Octagon Investment Partners 40, Ltd. | Octagon | $ 887,000 | 0.1% |
| Octagon Investment Partners 41, Ltd. | Octagon | $ 1,131,027 | 0.1% |
| Octagon Investment Partners 42, Ltd. | Octagon | $ 6,200,306 | 0.4% |
| Octagon Investment Partners 47, Ltd. | Octagon | $ 15,279,810 | 0.9% |
| Octagon Investment Partners 48, Ltd. | Octagon | $ 4,963,103 | 0.3% |
| Octagon 52, Ltd. | Octagon | $ 11,365,488 | 0.7% |
| Octagon 57, Ltd. | Octagon | $ 5,128,903 | 0.3% |
| Octagon 60, Ltd. | Octagon | $ 18,768,750 | 1.1% |
| Octagon 64, Ltd. | Octagon | $ 12,650,000 | 0.8% |
| Octagon 75, Ltd. | Octagon | $ 29,704,640 | 1.8% |
| OFSI BSL X, Ltd. | Orchard First Source Asset Management | $ 2,840,500 | 0.2% |
| OFSI BSL VIII, Ltd. | Orchard First Source Asset Management | $ 586,500 | 0.0% |
| OZLM XIV, Ltd. | Sculptor Loan Management | $ 5,980,033 | 0.4% |
| OZLM XIX, Ltd. | Sculptor Loan Management | $ 9,063,834 | 0.5% |
| OZLM XXIII, Ltd. | Sculptor Loan Management | $ 7,621,200 | 0.5% |
| OZLM VII, Ltd. | Sculptor Loan Management | $ 10,946 | 0.0% |
| OZLM IX, Ltd. | Sculptor Loan Management | $ - | – |
| Peace Park CLO, Ltd. | Blackstone Liquid Credit Strategies | $ 5,625,000 | 0.3% |
| Park Blue CLO 2022-II, Ltd. | Centerbridge Credit Funding Advisors | $ 3,330,600 | 0.2% |
| Polus US CLO I Ltd. | Polus Capital Management | $ 4,400,000 | 0.3% |
| Post CLO 2018-1 Ltd. | Post Advisory Group | $ 7,027,800 | 0.4% |
| Regatta X Funding Ltd. | Napier Park Global Capital | $ 3,160,000 | 0.2% |
| Regatta XIV Funding Ltd. | Napier Park Global Capital | $ 663,960 | 0.0% |
| Regatta XVIII Funding Ltd. | Napier Park Global Capital | $ 12,788,353 | 0.8% |
| Regatta XXII Funding Ltd. | Napier Park Global Capital | $ 20,964,420 | 1.2% |
| Regatta XXIII Funding Ltd. | Napier Park Global Capital | $ 14,332,440 | 0.9% |
| Regatta XXVI Funding Ltd. | Napier Park Global Capital | $ 13,813,500 | 0.8% |
| Regatta XXIX Funding Ltd. | Napier Park Global Capital | $ 20,813,026 | 1.2% |
| Regatta 32 Funding Ltd. | Napier Park Global Capital | $ 19,810,830 | 1.2% |
| Regatta VI Funding Ltd. | Napier Park Global Capital | $ 5,724,869 | 0.3% |
| Riserva CLO, Ltd. | Invesco | $ 210,800 | 0.0% |
| Rockland Park CLO, Ltd. | Blackstone Liquid Credit Strategies | $ 10,975,634 | 0.7% |
| Rockford Tower CLO 2019-1, Ltd. | Rockford Tower Capital Management | $ 1,200,000 | 0.1% |
| Rockford Tower CLO 2021-2, Ltd. | Rockford Tower Capital Management | $ 4,410,000 | 0.3% |
| Rockford Tower CLO 2022-1, Ltd. | Rockford Tower Capital Management | $ 9,136,500 | 0.5% |
| Rockford Tower CLO 2022-3, Ltd. | Rockford Tower Capital Management | $ 7,560,000 | 0.4% |
| Rockford Tower CLO 2025-2, Ltd. | Rockford Tower Capital Management | $ 17,144,960 | 1.0% |

1. Includes subordinated fee notes, warehouse equity and other CLO equity related investments.
2. Fair value includes the Fund's interest in subordinated fee notes, and represents discounted cash flows associated with fees earned from those fee notes.
3. Based on percentage of total fair value of investments as of 6/30/2026.
4. Certain percentages above may not tie out to financial statements or otherwise due to rounding.



OXLC

# Investment Portfolio Composition – CLO Equity[1] (Continued)

| CLO | Manager | Fair Value[(2)] | % of Total[3,4] |
|---|---|---|---|
| Rockford Tower CLO 2025-3, Ltd. | Rockford Tower Capital Management | $ 6,393,450 | 0.4% |
| ALM VII(R), Ltd. | Apollo Capital Management | $ 1,663,232 | 0.1% |
| Sculptor CLO XXIX, Ltd. | Sculptor Loan Management | $ 6,045,000 | 0.4% |
| Sculptor CLO XXXII, Ltd. | Sculptor Loan Management | $ 5,400,000 | 0.3% |
| Sculptor CLO XXXIII, Ltd. | Sculptor Loan Management | $ 2,256,540 | 0.1% |
| Sculptor CLO XXXIV, Ltd. | Sculptor Loan Management | $ 2,828,970 | 0.2% |
| Sculptor CLO XXXV, Ltd. | Sculptor Loan Management | $ 4,085,000 | 0.2% |
| Sculptor CLO XXXVII, Ltd. | Sculptor Loan Management | $ 22,459,760 | 1.3% |
| Shackleton 2013-IV-R CLO, Ltd. | Benefit Street Partners | $ 2,450 | 0.0% |
| Sound Point CLO XX, Ltd. | Sound Point Capital Management | $ 1,300 | 0.0% |
| Sound Point CLO XXIII, Ltd. | Sound Point Capital Management | $ 902,060 | 0.1% |
| Sound Point CLO XXIX, Ltd. | Sound Point Capital Management | $ 2,142,800 | 0.1% |
| Sound Point CLO XXX, Ltd. | Sound Point Capital Management | $ 1,903,635 | 0.1% |
| Sound Point CLO XXXIII, Ltd | Sound Point Capital Management | $ 2,202,645 | 0.1% |
| Brant Point CLO 2024-3, Ltd. (formerly known as Sound Point CLO 38, Ltd.) | Sound Point Capital Management | $ 3,478,750 | 0.2% |
| Brant Point CLO 2024-5, Ltd. (formerly known as Sound Point CLO 40, Ltd.) | Sound Point Capital Management | $ 17,753,700 | 1.1% |
| Sound Point CLO V-R, Ltd. | Sound Point Capital Management | $ 4,450 | 0.0% |
| Signal Peak CLO 10, Ltd. | Signal Peak Capital Management | $ 17,891,171 | 1.1% |
| Signal Peak CLO 9, Ltd. | Signal Peak Capital Management | $ 11,974,055 | 0.7% |
| Symphony CLO XVII, Ltd. | Nuveen Alternatives Advisors | $ - | – |
| TCW CLO 2021-2, Ltd. | TCW | $ 1,631,250 | 0.1% |
| TCW CLO 2022-1, Ltd. | TCW | $ 9,400,380 | 0.6% |
| TCW CLO 2025-1, Ltd. | TCW | $ 13,819,750 | 0.8% |
| Telos CLO 2013-3, Ltd. | Telos Asset Management | $ 1,433 | 0.0% |
| Telos CLO 2014-6, Ltd. | Telos Asset Management | $ 2,140 | 0.0% |
| Tralee CLO II, Ltd. | Blue Owl Credit Advisors | $ 630 | 0.0% |
| Venture XX CLO, Limited | MJX Asset Management | $ - | – |
| Venture XXI CLO, Limited | MJX Asset Management | $ - | – |
| Venture XXV CLO, Limited | MJX Asset Management | $ - | – |
| Venture 37 CLO, Limited | MJX Asset Management | $ 21,250 | 0.0% |
| Venture 41 CLO, Limited | MJX Asset Management | $ 1,190,000 | 0.1% |
| Venture 42 CLO, Limited | MJX Asset Management | $ 385,000 | 0.0% |
| Venture 44 CLO, Limited | MJX Asset Management | $ 1,237,500 | 0.1% |
| Venture 47 CLO, Limited | MJX Asset Management | $ 5,525,000 | 0.3% |
| Venture 48 CLO, Limited | MJX Asset Management | $ 6,309,280 | 0.4% |
| Verona Park CLO, Ltd. Warehouse | Blackstone Liquid Credit Strategies | $ 6,620,556 | 0.4% |
| Vibrant CLO XIV, Ltd. | Vibrant Capital Partners | $ 7,444,940 | 0.4% |
| Vibrant CLO III, Ltd. | Vibrant Capital Partners | $ 31,810 | 0.0% |
| Voya CLO 2018-4, Ltd. | Voya Alternative Asset Management | $ 7,230,927 | 0.4% |
| Voya CLO 2020-3, Ltd. | Voya Alternative Asset Management | $ 7,610,000 | 0.5% |
| Voya CLO 2024-4, Ltd. | Voya Alternative Asset Management | $ 27,981,600 | 1.7% |
| Wellfleet 2016-2 CLO, Ltd. | Blue Owl Credit Advisors | $ 51,700 | 0.0% |
| THL Credit Wind River 2017-1 CLO Ltd. | First Eagle Alternative Credit | $ 2,218,040 | 0.1% |
| Wind River 2018-2 CLO Ltd. | First Eagle Alternative Credit | $ 696,600 | 0.0% |
| THL Credit Wind River 2018-3 CLO Ltd. | First Eagle Alternative Credit | $ 1,412,240 | 0.1% |
| Wind River 2021-2 CLO Ltd. | First Eagle Alternative Credit | $ 4,298,000 | 0.3% |
| Wind River 2021-4 CLO Ltd. | First Eagle Alternative Credit | $ 272,903 | 0.0% |
| Wind River 2023-1 CLO Ltd. | First Eagle Alternative Credit | $ 13,747,500 | 0.8% |
| Kennedy Lewis CLO 5, Ltd. (formerly known as York CLO-5 Ltd.) | Kennedy Lewis Loan Management | $ 5,546,250 | 0.3% |
| Kennedy Lewis CLO 6, Ltd. (formerly known as York CLO-6 Ltd.) | Kennedy Lewis Loan Management | $ 7,866,000 | 0.5% |
| Zais CLO 7, Limited | ZAIS Group | $ 920 | 0.0% |
| Zais CLO 9, Limited | ZAIS Group | $ 29,210 | 0.0% |
| Other CLO equity related investments | | $ 22,445,000 | 1.3% |
| **Total Collateralized Loan Obligation - Equity Investments** | | **$ 1,675,194,770** | **99.6%** |

1. Includes subordinated fee notes, warehouse equity and other CLO equity related investments.
2. Fair value includes the Fund's interest in subordinated fee notes, and represents discounted cash flows associated with fees earned from those fee notes.
3. Based on percentage of total fair value of investments as of 6/30/2026.
4. Certain percentages above may not tie out to financial statements or otherwise due to rounding.

OXLC

# Reconciliation of Core Net Investment Income

**We provide information relating to core net investment income ("Core NII") (a non-GAAP measure) on a supplemental basis. This measure is not provided as a substitute for GAAP net investment income ("GAAP NII"), but in addition to it. Our non-GAAP measures may differ from similar measures by other companies, even in the event of similar terms being utilized to identify such measures. Core NII represents GAAP NII adjusted for additional applicable cash distributions received, or entitled to be received (if any, in either case), on our CLO equity investments. OXLC's management uses this information in its internal analysis of results and believes that this information may be informative in assessing the quality of OXLC's financial performance, identifying trends in its results and providing meaningful period-to-period comparisons.**

**Income from investments in the "equity" class securities of CLO vehicles, for GAAP purposes, is recorded using the effective interest method; this is based on an effective yield to the expected redemption utilizing estimated cash flows, at current cost, including those CLO equity investments that have not made their inaugural distribution for the relevant period end. The result is an effective yield for the investment in which the respective investment's cost basis is adjusted quarterly based on the difference between the actual cash received, or distributions entitled to be received, and the effective yield calculation. Accordingly, investment income recognized on CLO equity securities in the GAAP statement of operations differs from the cash distributions actually received by the Fund during the period (referred to below as "CLO equity adjustments").**

**Furthermore, in order for the Fund to continue qualifying as a regulated investment company for tax purposes, we are required, among other things, to distribute at least 90% of our investment company taxable income annually. While Core NII may provide a better indication of our estimated taxable income than GAAP NII during certain periods, we can offer no assurance that will be the case, however, as the ultimate tax character of our earnings cannot be determined until after tax returns are prepared at the close of a fiscal year. We note that this non-GAAP measure may not serve as a useful indicator of taxable earnings, particularly during periods of market disruption and volatility, and, as such, our taxable income may differ materially from our Core NII.**

| | **For the three months ended** | | | | | | | | | |
|---|---|---|---|---|---|---|---|---|---|---|
| | **6/30/2026** | | **3/31/2026** | | **12/31/2025** | | **9/30/2025** | | **6/30/2025** | |
| *($ in millions, except per share)* [1,2] | Amount | Per Share | Amount | Per Share | Amount | Per Share | Amount | Per Share | Amount | Per Share |
| GAAP net investment income | $ 50.2 | $ 0.513 | $ 54.5 | $ 0.559 | $ 71.8 | $ 0.738 | $ 81.4 | $ 0.839 | $ 75.1 | $ 0.796 |
| CLO equity adjustments | 43.2 | 0.441 | 46.2 | 0.473 | 37.1 | 0.381 | 38.7 | 0.399 | 37.3 | 0.396 |
| Core net investment income | $ 93.4 | $ 0.954 | $ 100.7 | $ 1.032 | $ 108.9 | $ 1.119 | $ 120.0 | $ 1.237 | $ 112.4 | $ 1.191 |

Note: Certain figures may not sum due to rounding.

1. Per share amounts based on weighted average shares outstanding for the respective quarter presented.
2. The Fund completed a 1-for-5 reverse stock split effective at the close of business on September 5, 2025, with trading commencing on a split-adjusted basis on the Nasdaq Stock Market at market open on September 8, 2025. Per share information included in this presentation reflects the reverse stock split on a retroactive basis. Previously reported per share data may differ slightly from the amounts presented herein due to rounding differences resulting from converting prior period figures into split-adjusted figures.



OXLC

# Corporate Information

**Board of Directors**
Independent
Mark J. Ashenfelter - Chairman
John Reardon
David S. Shin
Non-Disinterested
Jonathan H. Cohen
Saul B. Rosenthal

**Corporate Offices**
8 Sound Shore Drive
Suite 255
Greenwich, CT 06830

**Corporate Website**
www.oxfordlanecapital.com

**Fiscal Year End**
March 31

**Independent Audit Firm**
Ernst & Young LLP

**Corporate Counsel**
Dechert LLP

**Transfer Agent**
Computershare Trust Company, N.A.
Tel: 1-877-498-8861
www.computershare.com

**Securities Listing and Equity Indices**
Common Stock:
"OXLC" - NasdaqGS
Preferred Stock:
"OXLCO" - NasdaqGS
"OXLCN" - NasdaqGS
"OXLCM" - NasdaqGS
Unsecured Notes:
"OXLCZ" - NasdaqGS
"OXLCL" - NasdaqGS
"OXLCI" - NasdaqGS
"OXLCG" - NasdaqGS

**Executive Corporate Officers**

| | |
|---|---|
| Jonathan H. Cohen | Board Member and Chief Executive Officer |
| Saul B. Rosenthal | Board Member and President |
| Bruce L. Rubin | Chief Financial Officer |
| Gerald Cummins | Chief Compliance Officer |

**Investor Relations**
Oxford Lane Capital Corp.
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