OXFORD LANE

Oxford Lane Capital Corp. Announces Full Redemption of 6.25% Series 2027 Term Preferred Stock

April 27, 2026

GREENWICH, Conn., April 27, 2026 (GLOBE NEWSWIRE) -- Oxford Lane Capital Corp. (NasdaqGS: OXLC, OXLCP, OXLCL, OXLCO, OXLCZ, OXLCN, OXLCI, OXLCG and OXLCM) (the "Company," "we," "us" or "our") announced today that it has called for redemption and will redeem all of the issued and outstanding shares of the Company's 6.25% Series 2027 Term Preferred Stock (the "Shares"), which are traded on the Nasdaq Global Select Market under the ticker OXLCP. The Company will redeem all 724,806 Shares on June 1, 2026 (the "Redemption Date"), following which the Shares will be delisted from the Nasdaq Global Select Market. The Shares will be redeemed for a redemption price of $25 per Share (the "Redemption Price") or an aggregate redemption price of approximately $18.1 million.

All Shares are held in book-entry form through The Depository Trust Company ("DTC") and will be redeemed in accordance with the procedures of DTC. Holders of the Shares will not be entitled to receive distributions on those Shares on or after the Redemption Date. Following redemption, the sole remaining right of holders of the Shares shall be to receive payment of the Redemption Price for the Shares.

About Oxford Lane Capital Corp.

Oxford Lane Capital Corp. is a publicly-traded registered closed-end management investment company principally investing in debt and equity tranches of CLO vehicles. CLO investments may also include warehouse facilities, which are financing structures intended to aggregate loans that may be used to form the basis of a CLO vehicle.

Forward-Looking Statements

This press release contains forward-looking statements subject to the inherent uncertainties in predicting future results and conditions. Any statements that are not statements of historical fact (including statements containing the words "believes," "plans," "anticipates," "expects," "estimates" and similar expressions) should also be considered to be forward-looking statements. These statements are not guarantees of future performance, conditions or results and involve a number of risks and uncertainties. Certain factors could cause actual results and conditions to differ materially from those projected in these forward-looking statements. These factors are identified from time to time in our filings with the Securities and Exchange Commission. We undertake no obligation to update such statements to reflect subsequent events, except as may be required by law.

Contact:
Bruce Rubin
203-983-5280

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