

Correction: Oxford Lane Capital Corp. Announces Redemption of 2,800,000 Shares of 6.25% Series 2027 Term Preferred Stock

April 13, 2026

GREENWICH, Conn., April 13, 2026 (GLOBE NEWSWIRE) -- *This press release corrects a prior version published on April 1, 2026 to clarify the redemption method for the partial redemption of the 6.25% Series 2027 Term Preferred Stock. Except as noted below, all other information in the press release issued on April 1, 2026 remains unchanged.*

Oxford Lane Capital Corp. (NasdaqGS: OXLC, OXLCP, OXLCL, OXLCO, OXLCZ, OXLCN, OXLCI, OXLCG and OXLCM) (the "Company," "we," "us" or "our") announced today that it has called for redemption and will redeem a portion of the issued and outstanding shares of the Company's 6.25% Series 2027 Term Preferred Stock (the "Shares"), which are traded on the NASDAQ Global Select Market under the ticker OXLCP. The Company will redeem 2,800,000 Shares on May 1, 2026 (the "Redemption Date") for a redemption price of \$25 per Share (the "Redemption Price"). The Depository Trust Company will determine the allocations of this partial redemption of 2,800,000 Shares by lottery among each participant account. Holders of the Shares that are redeemed will not be entitled to receive distributions on those Shares on or after the Redemption Date. Following redemption, the sole remaining right of holders of the redeemed Shares shall be to receive payment of the Redemption Price for the redeemed Shares.

About Oxford Lane Capital Corp.

Oxford Lane Capital Corp. is a publicly-traded registered closed-end management investment company principally investing in debt and equity tranches of CLO vehicles. CLO investments may also include warehouse facilities, which are financing structures intended to aggregate loans that may be used to form the basis of a CLO vehicle.

Forward-Looking Statements

This press release contains forward-looking statements subject to the inherent uncertainties in predicting future results and conditions. Any statements that are not statements of historical fact (including statements containing the words "believes," "plans," "anticipates," "expects," "estimates" and similar expressions) should also be considered to be forward-looking statements. These statements are not guarantees of future performance, conditions or results and involve a number of risks and uncertainties. Certain factors could cause actual results and conditions to differ materially from those projected in these forward-looking statements. These factors are identified from time to time in our filings with the Securities and Exchange Commission. We undertake no obligation to update such statements to reflect subsequent events, except as may be required by law.

Contact:
Bruce Rubin
203-983-5280

Source: Oxford Lane Capital Corp.